

STORY: ISUNA HASEKURA  
ART: KEITO KOUME  
CHARACTER DESIGN: JYUU AYAKURA



# SPICE & WOLF

VOL. 2

PARENTAL ADVISORY  
**WARNING**  
EXPLICIT CONTENT



The background of the cover is a dark teal color. A large, pale green full moon is in the upper left. A girl with long brown hair, fox ears, and a large bushy tail is sitting on a wooden ledge. She is wearing a grey cardigan over a black dress and is looking down with a slight smile. The title 'SPICE & WOLF' is written in a stylized, blocky font across the middle. The author's name 'ISUNA HASEKURA' and the illustrator's name 'ILLUSTRATIONS JYUU AYAKURA' are at the bottom. The publisher's logo 'OFELBE' is in the bottom right corner.

II

SPICE  
&  
WOLF

ISUNA HASEKURA

ILLUSTRATIONS JYUU AYAKURA

OFELBE



# 狼と香辛料

IF YOU CAN  
FIND OUT WHAT  
THE OTHER SIDE  
IS SCHEMING,  
YOU CAN MAKE  
A PROFIT.

THE BIGGER  
THE SCHEME,  
THE BETTER.







WHEN THEY HEARD  
OF THIS PLAN,  
EVERYBODY AT THE  
MILONE COMPANY  
WENT FROM  
ASTONISHMENT  
TO ALERTNESS.



BUT WE NEED  
TO INVESTIGATE  
FURTHER  
NEVERTHELESS.

WHAT ZELIN  
SAID CANNOT  
BE TAKEN AT  
FACE VALUE,



AS FOR THE  
MILONE COMPANY,  
THEY DIDN'T SEEM  
TO HOLD A GRUDGE  
OVER THE FUR TRADE.

THE  
PERSON IN  
CHARGE JUST  
GLANCED AT  
HORO'S FACE  
AND GAVE A  
WRY SMILE.





THEY WERE  
SHOWN THE  
CONTRACT I  
SIGNED WITH  
ZELEN AT THE  
NOTARY.

DESPITE  
THE INCIDENT  
WITH THE FUR,  
THE MILONE COMPANY  
AGREED TO  
FOLLOW ME  
AND GIVE IT  
A LOOK.



CONSIDERING THE  
FUTURE IMPLICATIONS,  
THEY WILLINGLY  
INVOLVED THEMSELVES.  
IF EVERYTHING TURNS  
OUT AS PLANNED,  
THE MILONE COMPANY  
WILL MAKE A HUGE  
PROFIT WITH THIS  
TRANSACTION.

BEING A COMPANY  
FROM A FOREIGN  
COUNTRY, THEY  
WOULD NOT MISS  
OUT ON AN  
OPPORTUNITY TO  
OUTWIT A RIVAL  
COMPANY ON  
FOREIGN SOIL.



FURTHERMORE,  
THEY INVESTIGATED  
ZELEN'S BACKGROUND  
WHILE KEEPING  
IN MIND THAT  
THIS CONTRACT  
WAS NOT JUST  
A PETTY SCAM.

THE MILONE  
COMPANY CAME  
TO THE CONCLUSION  
THAT THE SCHEME  
WAS FAR TOO  
COMPLEX TO BE  
JUST A SIMPLE  
FRAUD.





AH, THAT'S  
RIGHT. I DIDN'T  
TELL YOU THE  
MAIN REASONS.



WHY THE  
MILONE  
COMPANY?  
AREN'T THERE  
MUCH LARGER  
COMPANIES?

AS EXPECTED,  
NO MATTER HOW  
SUSPICIOUS THE  
DEAL WAS, THEY  
WOULDN'T LET A  
CHANCE TO REAP  
A HUGE PROFIT  
PASS BY.



EVEN THOUGH  
I CAN'T SAY  
FOR SURE, I  
BELIEVE THAT  
THE MILONE  
COMPANY IS  
TRUSTWORTHY.

ONE OF THE  
REASONS IS THAT  
DURING THE DEAL  
WITH THE FUR, I  
ALSO COLLECTED  
INFORMATION ON  
THE COINS.



THE MILONE  
COMPANY  
HAS THE BEST  
INTELLIGENCE  
NETWORK  
IN PATIO.

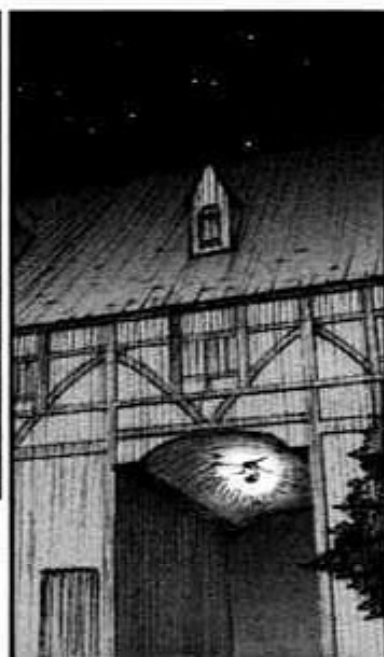
AND ONE  
MORE  
THING,  
THIS IS THE  
MOST IM-  
PORTANT  
REASON,













WE MET UP WITH ZELEN AS PROMISED AND SPENT THE TIME CHATTING ABOUT TRIVIAL THINGS. AT THE SAME TIME, AN AGENT OF THE MILONE COMPANY OBSERVED US FROM THE NEXT TABLE.

I STILL REMEMBER THAT ONE TIME WHEN I PURCHASED DRIED MEAT.

IT WAS LIGHT AND DIDN'T PERISH.

BACK IN MY NOVICE DAYS, I ALSO DEALT WITH DRIED MEAT.



NEXT DAY, AT VOLENDOO'S BAR.



EVEN THOUGH THE HORSE TRADER RECOMMENDS A MARE, I'D STILL PREFER A STUD.

THIS GUY'S STORY IS SOMEHOW FAMILIAR.

I SEE.

I COULD AFFORD A CARRIAGE MYSELF IF I SAVED UP A LITTLE BIT.



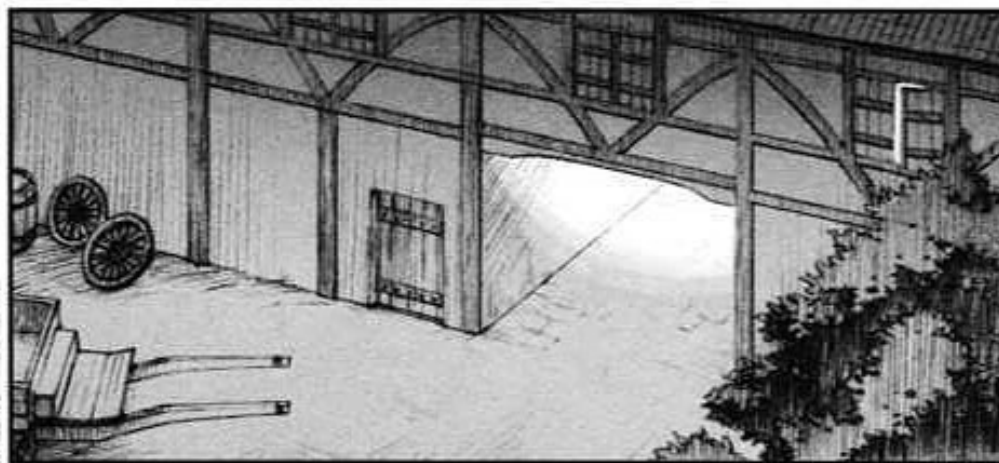
OVER THE NEXT FEW DAYS, THE MILONE COMPANY KEPT ZELEN UNDER OBSERVATION TO DECIDE WHETHER OR NOT TO AGREE WITH THE DEAL LAWRENCE SUGGESTED.



WOULDN'T IT BE GREAT IF YOUR TALKING HORSE TURNED OUT TO BE A WOMAN? I'D PAY TO HEAR THAT!

HAHAHA











WELL, USUALLY  
YOU WOULDN'T  
DRINK GOOD  
WINE LIKE  
THIS.



WINE JUST  
TASTES SO  
GOOD...



IS THAT  
SOP?



IT'S SO  
BITTER THAT  
IT'S HARD TO  
GULP DOWN  
WITHOUT  
ADDING  
HONEY OR  
SUGAR.

AT TIMES  
WHEN I HAD  
NO MONEY, I  
WOULD MAKE  
A SYRUP OUT  
OF STRAINED  
GRAPES.



I SEE... I  
THOUGHT THIS  
WINE WASN'T  
ANYTHING  
EXTRAORDINARY.



YOU ARE  
INDEED  
LIKE A  
NOBLEWOMAN.

HAHAHA.

PUTS  
DOWN



...



WHAT'S  
THE  
MATTER?





NO MATTER  
HUMAN OR  
ANIMAL, ALL  
WHO CROSSED  
MY WAYS  
WOULD MEET  
ME WITH AWE  
AND TREAT ME  
AS A SPECIAL  
EXISTENCE...



DID I ANGER  
YOU WHEN I  
SAID THAT YOU  
WERE LIKE A  
NOBLEWOMAN?



SORRY,  
I DIDN'T  
MEAN THAT.



THE ONLY  
REASON I  
DEMANDED A  
SACRIFICE EVERY  
YEAR IS BECAUSE  
I FELT LONELY.



DECK  
UP

AH, THAT'S  
WRONG...  
A COMMONER...  
IS NOT WHAT  
I MEANT...  
ORDINARY?  
THAT'S NOT  
RIGHT EITHER...



YOU'RE...  
UHM... HOW TO  
SAY IT... IT ISN'T  
THAT YOU'RE  
SPECIAL...







I  
GUESS  
I...



THAT'S WHY  
I LEFT THE  
FOREST.

AMONG THE  
ELDER WOLVES,  
THERE WERE  
A FEW THAT  
WERE CLOSE  
TO ME. BUT  
I STILL FELT  
LIKE AN  
OUTSIDER.



I HATE  
BEING LIKE  
THIS.



WANTED TO  
FIND FRIENDS.



THEN? DID  
YOU FIND  
ANY?













WELCOME,  
CRAFT LAWRENCE  
AND HORO.



WE ACCEPT  
YOUR  
BUSINESS  
PROPOSAL.

NEXT DAY, AT  
THE MİLONE  
COMPANY.



WHAT DID YOU FIND OUT ABOUT ZELEN'S BACKGROUND?

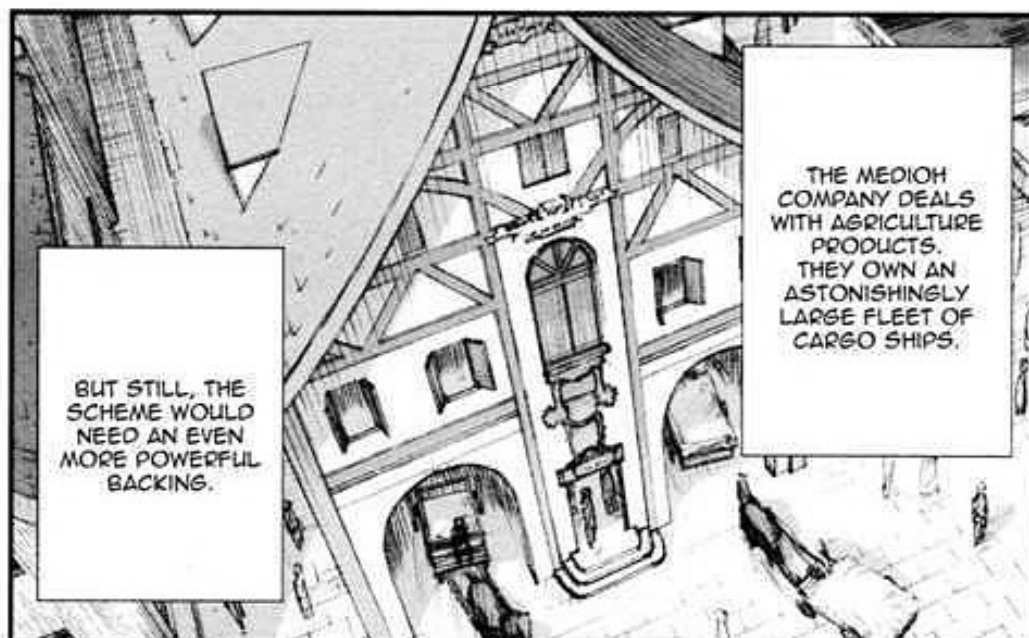
BUT, BEFORE WE DISCUSS FURTHER,

THAT IS GOOD TO HEAR.



I THINK I DON'T HAVE TO TELL YOU THAT IT'S THE SECOND LARGEST COMPANY OF THIS TOWN.

HE IS BACKED BY THE MEDIOH COMPANY.



BUT STILL, THE SCHEME WOULD NEED AN EVEN MORE POWERFUL BACKING.

THE MEDIOH COMPANY DEALS WITH AGRICULTURE PRODUCTS. THEY OWN AN ASTONISHINGLY LARGE FLEET OF CARGO SHIPS.



SO YOU THINK THAT THERE IS SOMEONE WITH EVEN MORE POWER BEHIND MEDIOH.



THE MEDIOH COMPANY?





I'M AFRAID IT'S  
A PLOT BY  
ARISTOCRATS.

THE MEDIOH  
COMPANY RUBS  
SHOULDERS  
WITH A LOT OF  
ARISTOCRATS.  
I DON'T KNOW  
WHICH ONE IT  
COULD BE.



BUT NO MATTER  
WHO IT IS, YOUR  
PLAN SHOULD  
WORK IF WE TAKE  
ACTION NOW.



THAT IS  
GREAT TO  
HEAR.



BECAUSE THE  
NOBILITY AND  
BISHOPS  
FREQUENT  
THEIR PLACE,  
THE MEDIOH  
COMPANY HAS  
ABSOLUTE  
SELF-  
CONFIDENCE.

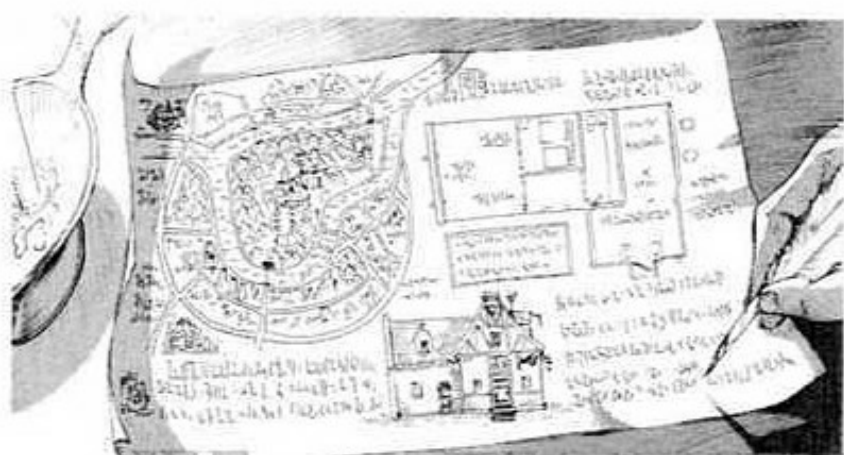


THEN LET'S  
TALK ABOUT  
HOW WE  
SHARE THE  
PROFIT.

BUT IF A  
MERCHANT  
SHOWS ANY  
WEAKNESS,  
HE WOULD  
ALREADY  
HAVE LOST.



狼と香辛料



狼と香辛料



# 狼と香辛料



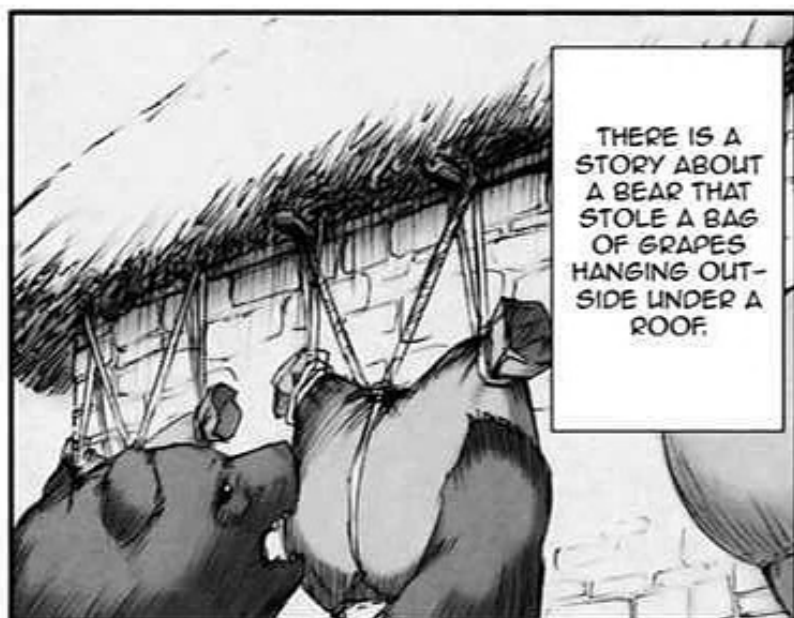












THERE IS A STORY ABOUT A BEAR THAT STOLE A BAG OF GRAPES HANGING OUTSIDE UNDER A ROOF.



A WOLF WITH A HANGOVER IS SOMEWHAT EMBARRASSING, ISN'T IT? A HANGOVER SUITS A BEAR WAY BETTER.



WHEN THEY CAUGHT THE BEAR, HE WAS TOTALLY DRUNK... AT LEAST THAT'S HOW THE STORY GOES.

SINCE THE GRAPES WERE PUT INTO THE BAG TO FERMENT TO WINE, IT SPREAD A FRUITY AROMA.



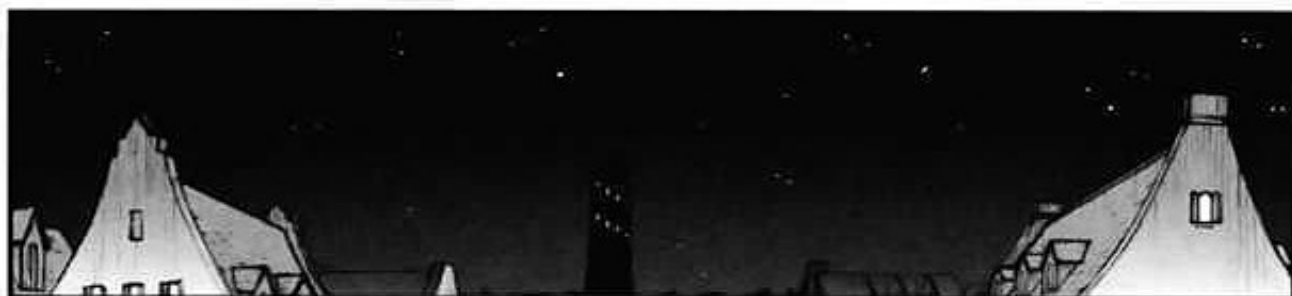
IT'S JUST A STORY AFTER ALL.

THE CHURCH WOULD BE SHOCKED TO HEAR THAT.

SLURP



NO, WHAT WE USUALLY STEAL ARE THE SACRIFICIAL OFFERINGS FROM HUMANS.



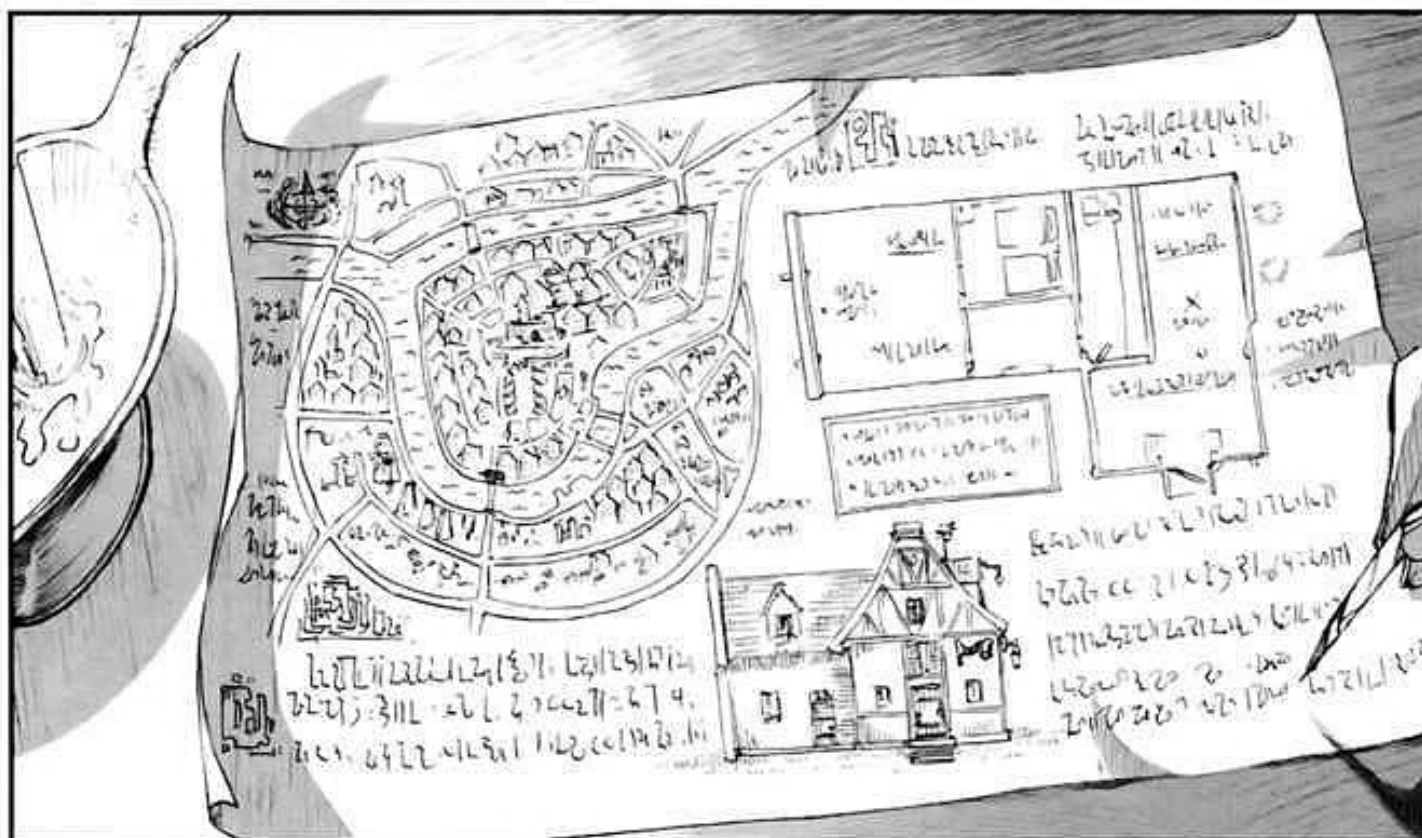


















Nyuuu



HAAAH...



THERE ARE SITUATIONS WHERE YOU NEED TO BE ABLE TO DRAW TO GET SOMETHING ACROSS WHEN YOU DON'T SPEAK THE LANGUAGE.



I'M IMPRESSED, IT LOOKS GOOD.

I DREW IT.



...A PICTURE OF A SHOP?



WHAT ARE THOSE WRITINGS?



MOST TRAVELLING MERCHANTS ARE ABLE TO DRAW THEIR WARES FROM MEMORY.

BUT A DRAWING  
THIS DETAILED...  
DOES THAT  
MEAN YOU ARE  
GOING TO OPEN  
A SHOP SOON?

HoHo

STARE

YOU WANT  
TO BECOME  
A CITIZEN OF  
THIS TOWN?  
WHICH TOWN  
IS THIS  
ANYWAY?

THAT'S NOT  
ANY SPECIFIC  
TOWN. IT'S AN  
IMAGINARY  
IDEAL TOWN  
WHERE I WANT  
TO OPEN  
MY SHOP.

AH. THOSE  
ARE THE  
ESTIMATED  
PRICES FOR  
OPENING A  
SHOP AND  
ACQUIRING  
CITIZENSHIP.

THEN I GUESS  
I MIGHT.

IF THE DEAL  
WITH THE  
MILONE COM-  
PANY GOES  
WELL,

HMM...

OUR SHARE  
SHOULD  
BE MORE  
THAN TWO  
THOUSAND  
TORENI  
SILVER  
COINS.

FURTHERMORE,  
THE MILONE  
COMPANY WILL  
OWE ME A  
FAVOUR IF THEY  
MANAGE TO  
ACHIEVE THEIR  
TRUE GOAL.

WE'LL GET HALF  
OF THE PROFIT  
JUST BY WAITING.  
I'M SURE IT WILL  
BE A MOUNTAIN  
OF SILVER COINS.  
TWO HUNDRED  
THOUSAND... NO,  
THREE HUNDRED  
THOUSAND...



IF YOU CAN  
DRAW SUCH A  
DETAILED  
PICTURE OF A  
TOWN, YOU  
SHOULD BE  
ABLE TO  
START A  
BUSINESS.

YEAH.



I'LL  
THINK ABOUT  
STARTING MY  
OWN BUSINESS  
ONCE THIS  
DEAL IS OVER.



WHEN I  
FINISHED  
THE DRAWING,  
I FELT THAT  
I COULDN'T  
WAIT TILL I  
WILL FINALLY  
HAVE IT.



WHEN HE  
FINISHED  
DRAWING A  
LANDSCAPE,  
HE WANTED TO  
POSSESS IT.

AN ARTIST  
SAID  
SOMETHING  
SIMILAR  
A LONG  
TIME AGO.



I WISH THE MILONE  
COMPANY WOULD  
WORK FASTER.

AH! JUST  
SITTING HERE  
AND WAITING  
MAKES ME  
UNEASY.

BUT I THINK  
YOUR DREAM  
IS ALREADY  
WITHIN YOUR  
GRASP.

I DOUBT  
HE EVER  
REALIZED  
HIS WISH.



FULFILLING  
DREAMS  
IS GREAT.



BEING A  
TRAVELLING  
MERCHANT  
IS PROFIT-  
ABLE TOO,  
RIGHT?

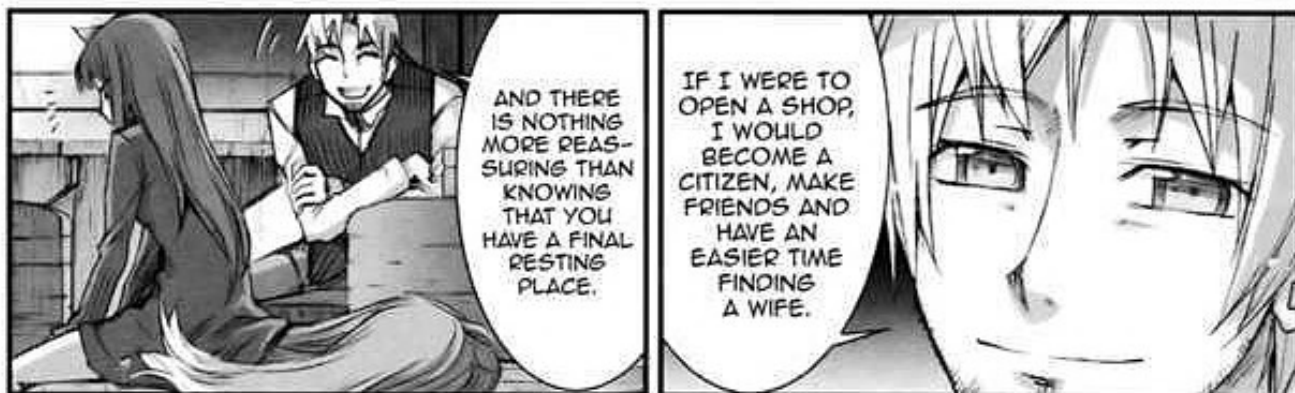
BUT IS  
HAVING A  
SHOP REALLY  
THAT GREAT?



IS THERE  
ANOTHER  
SIDE TO IT  
BESIDES  
PROFIT?



IF IT  
WERE JUST  
ABOUT  
PROFIT...





BUT I  
WOULD BE  
TROUBLED  
IF YOU HAD  
A SHOP.

HMM  
...

HUH?



THAT'S  
WHY

STAYING AT  
ONE PLACE  
IS THE  
DREAM  
OF EVERY  
TRAVELLING  
MERCHANT.



.....



IF YOU  
HAD A SHOP,  
THEN YOU  
WOULDN'T  
LEAVE  
ANYMORE,  
WOULD YOU?

THEN I WOULD  
HAVE TO  
CONTINUE MY  
JOURNEY ON  
MY OWN OR  
FIND ANOTHER  
COMPANION.



I HATE  
BEING  
ALONE.





IT'S THE  
PROOF  
THAT I'VE  
BEEN  
LONELY.

I HAVE  
CRIED  
FOR PAST  
FRIENDS.



BA-DUM  
BA-DUM

SIGH...  
WELL, I  
GUESS I CAN  
ACCOMPANY  
YOU ON  
YOUR WAY TO  
THE NORTH.



WHY  
WOULD  
I LIE?

HAHAHA

REALLY?



I WOULDN'T  
HAVE TO OPEN  
A SHOP RIGHT  
AWAY EVEN  
IF I HAD THE  
MONEY.



SMILE

YUP!

YOU... WELL...  
DON'T  
HAVE TO  
PUT ON  
AN EX-  
PRESSION  
LIKE THAT.



I'VE SEEN  
IT BEFORE.

PEEK

WHOOOSH



IT WERE  
APPLES BACK  
THEN... WHAT IS  
SHE CRAVING  
FOR NOW?

FIDGETY

FIDGETY

SHE HAD  
THE SAME  
EXPRESSION  
WHEN SHE  
WANTED  
THOSE  
JUICY  
APPLES.





YOU STILL  
HAVE PUPPY  
EYES. DID  
YOU CRY  
IN YOUR  
DREAM?







AND I...  
BECAUSE  
I CAN LIVE A  
FEW HUNDRED  
YEARS... I SET  
OUT ON A  
JOURNEY.

I THOUGHT I  
WOULD MEET  
THEM AGAIN.



MY  
EYES...

EYES...


WHEN  
I OPENED  
MY EYES...  
EVERYONE  
WAS GONE.



YUE,  
INTI,

PARO AND  
MYURI...  
THEY WERE  
ALL GONE,  
NOBODY  
WAS  
AROUND.





I'M TIRED  
OF BEING  
ALONE.

IT'S SO  
COLD  
BEING  
ALONE.

ALONE...



I HATE  
WAKING  
UP WITH  
NOBODY  
AROUND...



NOBODY  
IS LEFT...

BUT...  
THEY  
ARE  
GONE.















WHAT'S  
GOING  
ON?!



HAVE  
YOUR EYES  
GOTTEN  
USED  
TO THE  
DARKNESS  
YET?



I REMEMBERED  
WHAT I WANTED  
TO SAY...

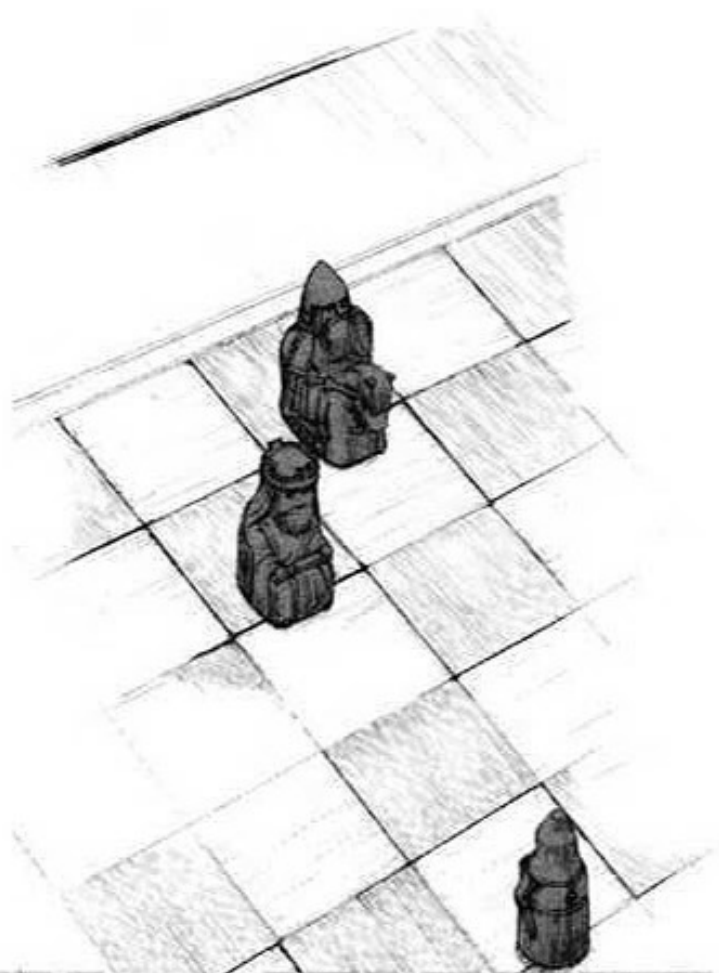
EVEN  
THOUGH  
IT'S A  
BIT TOO  
LATE.



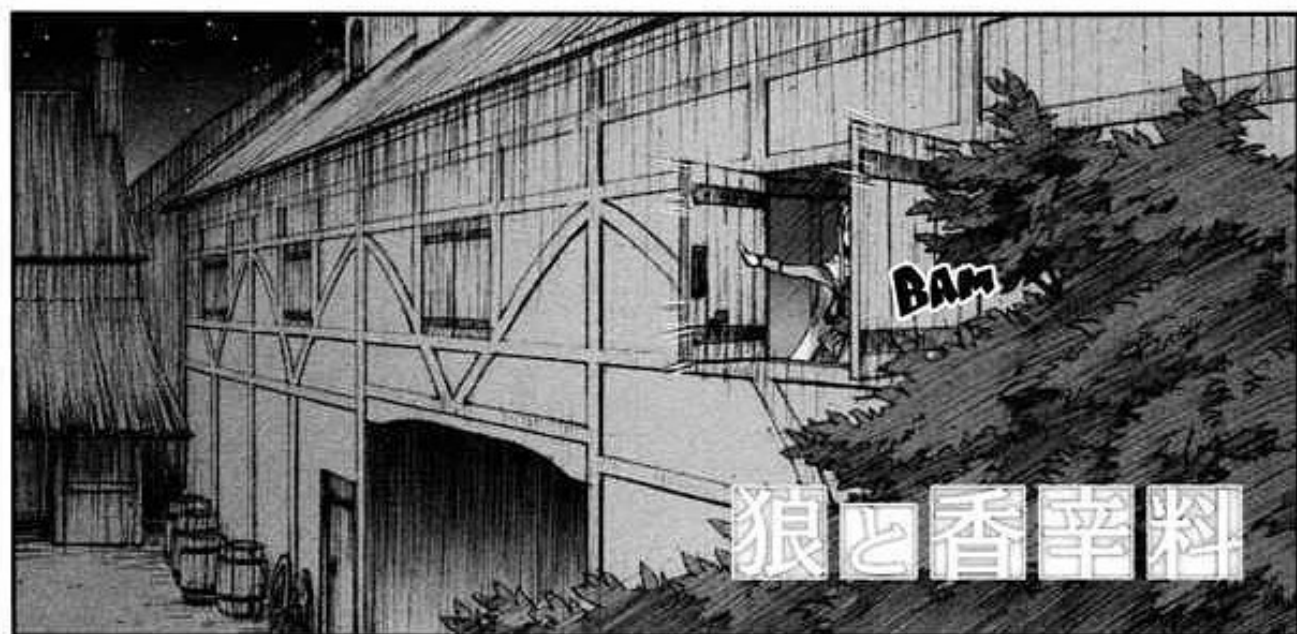




狼と香辛料



狼と香辛料



狼と香辛料





Whosh



MY EYESIGHT IS  
PRETTY GOOD  
UNDER THIS  
MOONLIGHT.





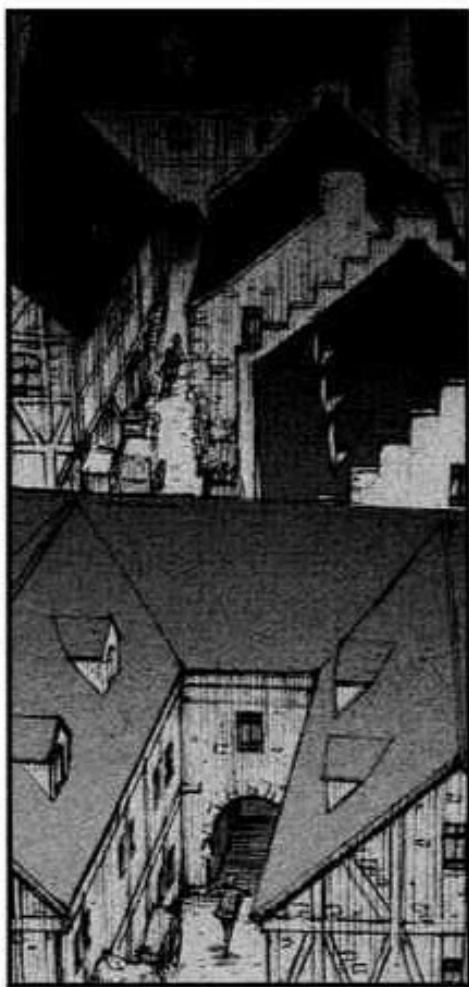






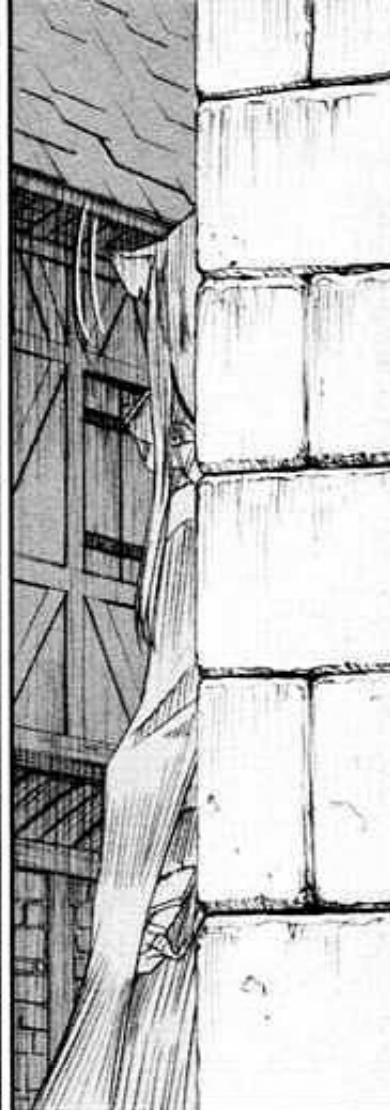


IT'S  
PITCH  
BLACK, I  
CAN'T  
SEE ANY-  
THING!













SO WARM...



*rustle*



INVESTIGATING  
ZEREN IS NOT  
DIFFICULT, BUT  
FINDING OUT  
ABOUT US IS  
JUST AS EASY.

THAT WAS  
WHAT I  
WANTED  
TO TELL  
YOU.

IT'S  
BECAUSE  
THOSE ARE  
WHEAT  
GRAINS  
THAT HORO  
KEPT WITH  
HER.



ANYWAYS,  
LET'S HEAD  
TO THE  
COMPANY  
FIRST.

WE WILL  
HAVE TO  
ASK THE  
MILONE  
COMPANY  
FOR HELP.

THERE  
ARE  
PROBABLY  
GUARDS  
OVER  
THERE.



OUR  
PURSUERS  
PROBABLY  
THINK SO  
TOO.

*Hehe*

THERE IS NO  
SAFER PLACE  
THAN AT  
THE MILONE  
COMPANY IN  
THIS TOWN.



LET'S BUY A  
COMB FOR  
YOU AS  
SOON AS  
THIS IS OVER.



HORO...

GRAB



YOUR HAIR IS  
VERY BEAUTIFUL.

DON'T MIS-  
UNDER-  
STAND ME,



DO YOU  
WANT TO  
MAKE ME  
HAPPY  
OR MAD?

WOULDN'T  
A HORSE  
BRUSH BE  
BETTER  
FOR YOUR  
TAIL?



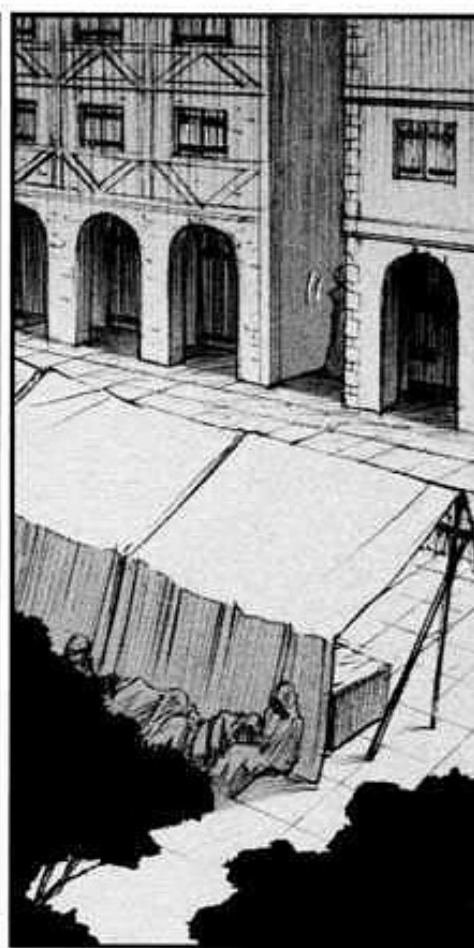
RATHER WANT  
A COMB FOR  
MY TAIL.

I WOULD















SLAM



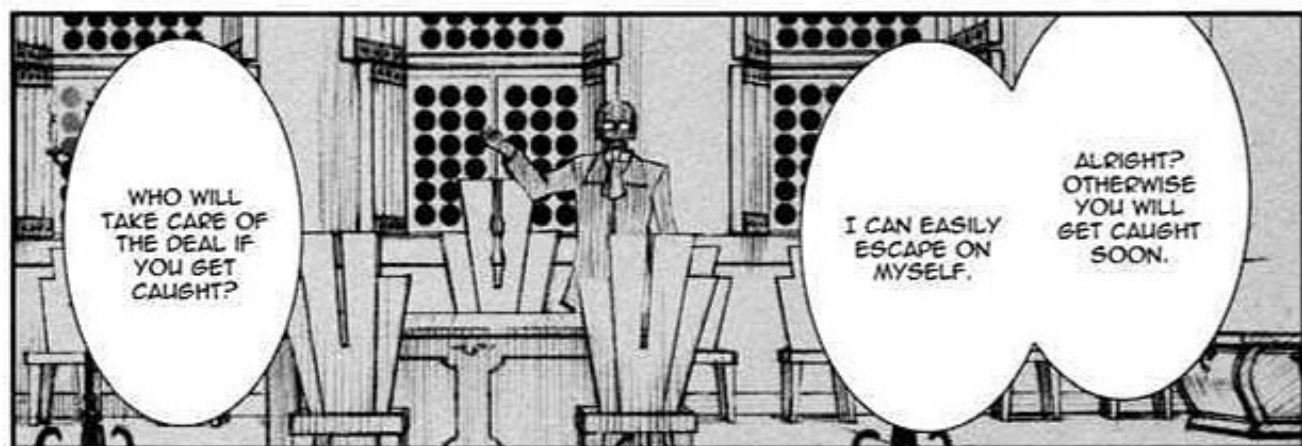
DID YOU FIND THEM  
YET? THEY SHOULD  
STILL BE IN THIS  
AREA! FIND THEM!

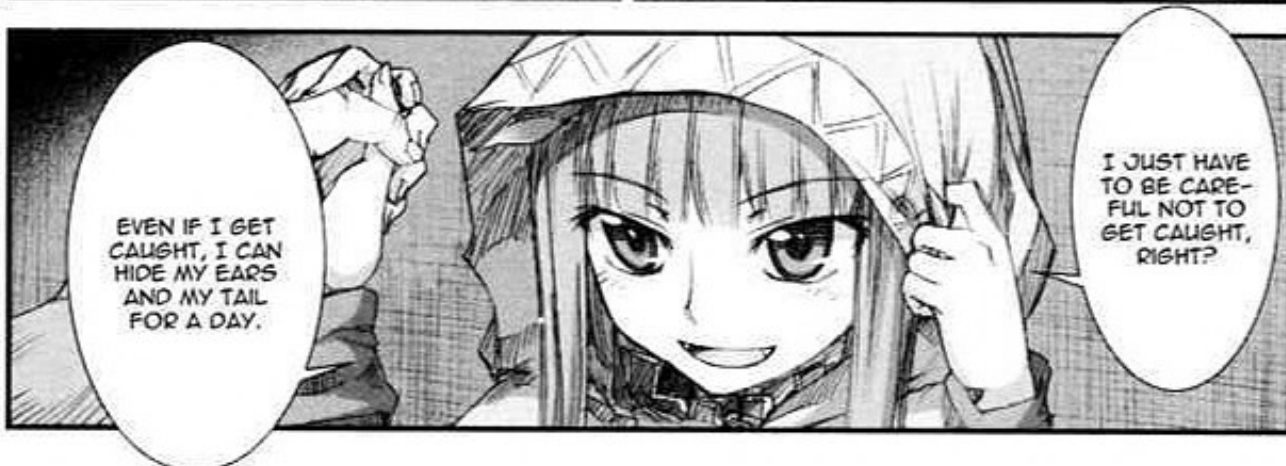


DAMN, THEY ARE  
TOO MANY AND  
KNOW THIS AREA  
BETTER.











I'M HORO THE WISE!



























THE GUESTS OF THE  
MARQUIS ARE UNDER  
THE PROTECTION OF  
THE ARCHDUKE OF  
RAINDILLE!

EVERYTHING BEHIND  
THIS GATE BELONGS  
TO THE MARQUIS,  
EVERYBODY BEHIND  
THIS GATE IS A  
GUEST OF  
THE MARQUIS!

AND OFFICIALLY  
ENDORSED BY THE  
33RD ARCHDUKE  
OF RAINDILLE!

THIS IS THE PATIO  
BRANCH OFFICE OF  
THE MILONE COMPANY,  
OVERSEEN BY THE  
MARQUIS MILONE

WHERE DO  
YOU THINK  
YOU ARE!



HITTING THIS GATE  
WITH YOUR STICKS  
IS NO DIFFERENT  
FROM HITTING HIS  
MAJESTY'S THRONE!













WINE NEEDS  
TIME AND  
PATIENCE TO  
AGE.

WHY DON'T  
YOU COME  
IN AND WAIT  
INSIDE?



THE BOSS HAS  
ALREADY BEEN  
INFORMED.

HA  
HA  
HA  
HA

DON'T FORGET  
THAT WE ARE A  
COMPANY FROM A  
FOREIGN COUNTRY.  
THINGS LIKE  
AMBUSH OR ARSON  
ARE NOTHING  
EXTRAORDINARY  
TO US.



IF YOU TELL ME  
HIS NAME AND  
WHAT HE  
LOOKS LIKE,  
I'LL TELL MY  
MEN TO HIDE  
HIM EVEN IF THE  
CHURCH IS  
AFTER HIM.



WHICH WAY DID  
YOUR PARTNER  
GO? WON'T HE  
COME HERE AS  
WELL IF HE IS  
ALRIGHT?



OH? A  
WOMAN? SHE  
MUST BE  
BEAUTIFUL.



SHE WILL  
DEFINITELY  
COME  
HERE.

HER NAME IS HORO,  
SHE IS A PETITE  
WOMAN WHO  
WEARS A HOOD  
OVER HER HEAD.



THANKS.



EVERY MAN  
WOULD  
TURN HIS  
HEAD AFTER  
HER.



WAIT.



LET ME  
CONFIRM.

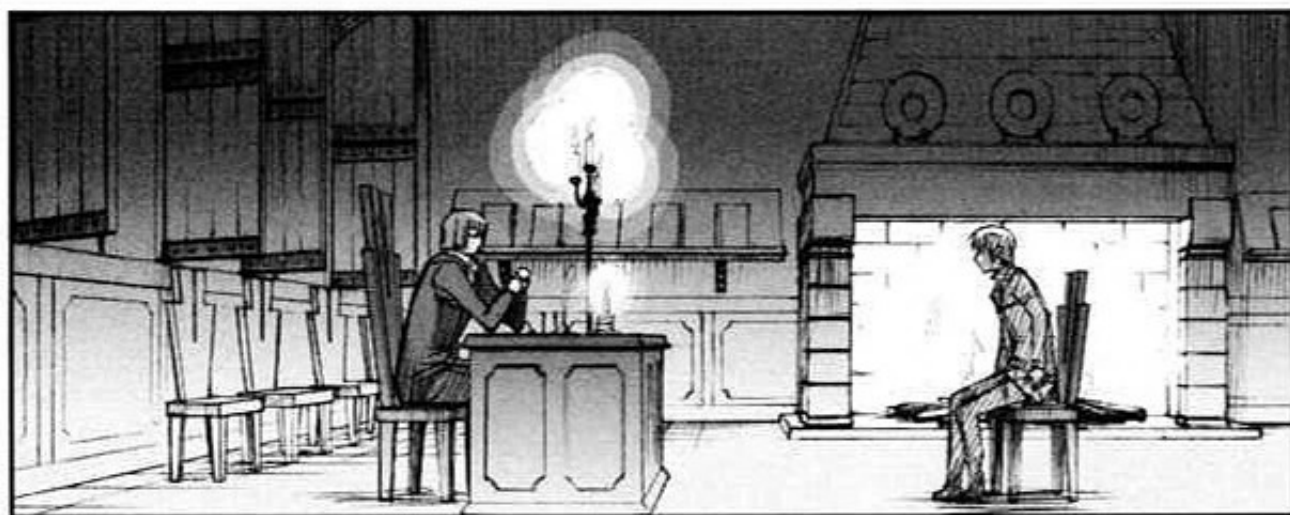




狼と香辛料



狼と香辛料















WHAT'S  
STRANGE  
ABOUT THIS?!

THUD



IT'S VERY  
STRANGE  
INDEED.

STRANGE?

PLEASE  
CALM  
DOWN.



IT'S ALSO EASY  
FOR THE MEDIOH  
COMPANY TO FIND  
OUT THAT YOU  
WANT TO INVOLVE  
YOURSELF IN THIS  
MATTER TO  
OBSTRUCT THEIR  
PLANS.

ISN'T IT OBVIOUS  
THAT THEY FOUND  
OUT WHO IS  
MASTERMINDING  
OUR PLANS?!

WHY? JUST AS  
YOU WERE ABLE  
TO INVESTIGATE  
ZELEN'S  
CONNECTIONS,

BAM



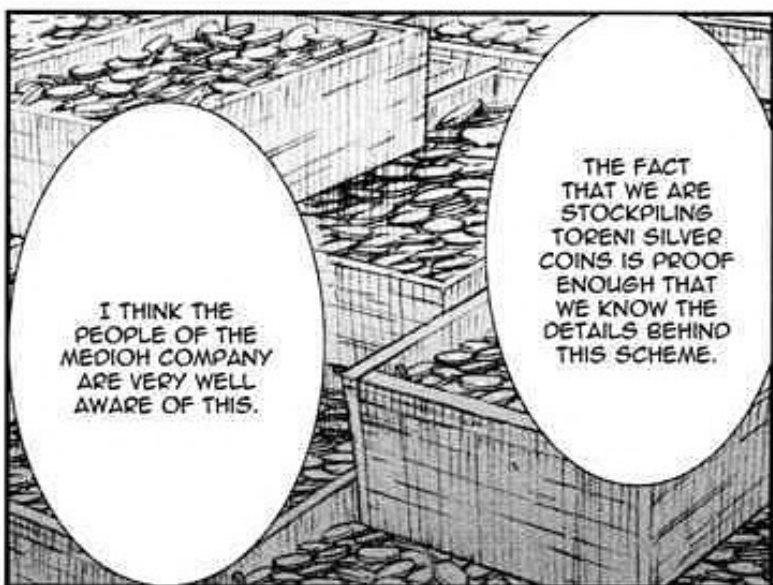
STOMP



PLEASE THINK ABOUT THIS... "I CAN'T TELL YOU THE REASON, BUT IF YOU JUST HOARD TORENI SILVER COINS, YOU WILL MAKE A PROFIT."...

DO YOU THINK WE WOULD STRIKE A DEAL RIGHT AWAY, AFTER JUST HAVING HEARD THIS MUCH?

THA... THAT'S TRUE.



I THINK THE PEOPLE OF THE MEDIOH COMPANY ARE VERY WELL AWARE OF THIS.

THE FACT THAT WE ARE STOCKPILING TORENI SILVER COINS IS PROOF ENOUGH THAT WE KNOW THE DETAILS BEHIND THIS SCHEME.

WHAT THEY MUST HAVE NOTICED IS THAT WE HAVE STARTED STOCKPILING TORENI SILVER COINS.



BUT HAVING DEALS WITH A TRAVELLING MERCHANT LIKE YOU IS A RATHER COMMON OCCURANCE AND SHOULD NOT HAVE AROUSED ANY SUSPICION.



stagger

YOU... YOU  
MEAN...



IN OTHER  
WORDS...

THEY HAD NO  
REASON TO  
ATTEMPT TO  
KIDNAP YOU AND  
YOUR PARTNER.

THAT'S CORRECT. WE  
ALREADY HAVE ALL  
THE INFORMATION  
WE NEED TO  
EXECUTE THIS PLAN.

WHAT EVER  
HAPPENS TO YOU  
AND YOUR PARTNER  
WOULD NOT AFFECT  
OUR COURSE OF  
ACTION.





WHEN WE  
COMMITTED  
OURSELVES TO  
THIS DEAL  
THAT YOU  
PROPOSED.

HOWEVER,  
WE ALREADY  
TOOK UP A  
GREAT RISK

I HOPE YOU WILL  
UNDERSTAND  
WHEN I SAY  
THAT I AM VERY  
SORRY FOR YOU.

WE ARE  
GENUINELY  
SURPRISED  
BY THE  
PROSPECTIVE  
PROFIT.

IF I WERE PUT IN A  
SITUATION WHERE I  
HAD TO CHOOSE TO  
EITHER CLAIM THE  
PROFIT OR HELP MR.  
LAWRENCE OUT OF  
HIS MISERY...



sigh





MEN WILL BE  
SOLD AS  
GALLEY  
SLAVES AND  
WOMEN WILL  
BE SOLD TO  
BROTHELS.



IT'S CLEAR WHAT  
WILL HAPPEN IF I  
CAN'T PAY THE  
RANSOM.

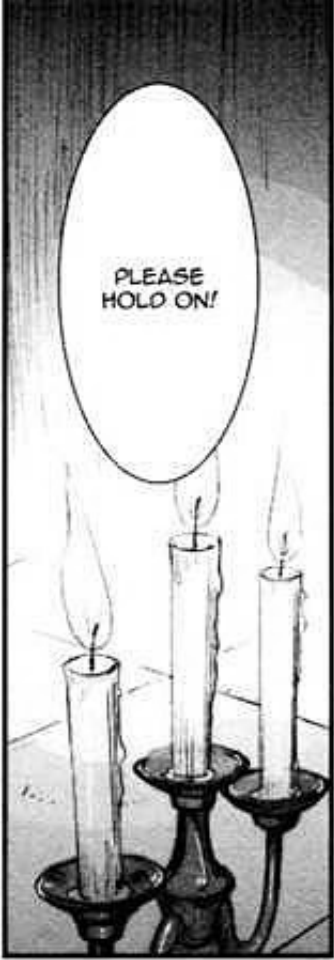






THIS IS HOW  
THE MILONE  
COMPANY WILL  
RESPOND,  
RIGHT?

THEY  
PROBABLY  
ALREADY  
ANTICIPATE  
THAT



PLEASE  
HOLD ON!

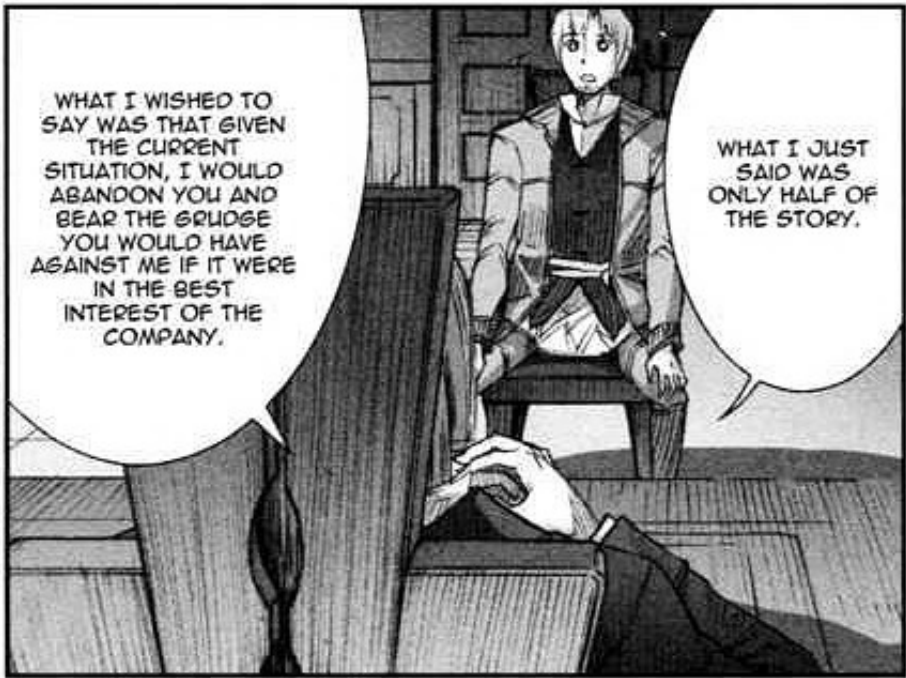


THAT'S WHY I  
FOUND THIS  
RATHER  
STRANGE.

EXACTLY.



I  
APOLOGIZE.



WHAT I WISHED TO  
SAY WAS THAT GIVEN  
THE CURRENT  
SITUATION, I WOULD  
ABANDON YOU AND  
BEAR THE GRUDGE  
YOU WOULD HAVE  
AGAINST ME IF IT WERE  
IN THE BEST  
INTEREST OF THE  
COMPANY.

WHAT I JUST  
SAID WAS  
ONLY HALF OF  
THE STORY.





NO...  
THAT'S NOT  
POSSIBLE...  
OR IS IT...?



WE ARE LOOKING AT  
AN OPPORTUNITY TO  
MAKE A CONSIDER-  
ABLE PROFIT. I  
REALLY WISH FOR US  
TO SUCCEED.

MR.  
LAWRENCE,

IF YOU CAN THINK OF  
ANYTHING, HOWEVER  
INSIGNIFICANT IT MAY  
BE, PLEASE DON'T  
HOLD BACK AND  
TELL ME.



DID YOU  
FIGURE  
ANYTHING  
OUT?





THERE IS ONLY  
ONE WAY FOR THE  
MEDIQH COMPANY  
TO USE HORO AS  
A PAWN TO FORCE  
US TO ABANDON  
OUR PLAN.

THEY WILL THREATEN  
TO REVEAL HORO'S  
SECRET TO THE  
CHURCH AND  
ACCUSE THE MILONE  
COMPANY OF HAVING  
A PACT WITH A DEMON.



THEN  
WHY...

THEN AGAIN,  
NOBODY ELSE  
BESIDES ME  
SHOULD HAVE  
NOTICED HER TRUE  
APPEARANCE.



DID YOU THINK  
OF ANYTHING?



BUT THAT WAY, I  
WON'T BE ABLE  
TO SAVE HORO!



IF WE ACCUSE THE  
MEDIUM COMPANY OF  
BLACKMAILING  
US USING A  
POSSESSED WOMAN,  
IT MIGHT WORK.

WHAT  
SHOULD I  
DO...?  
MAYBE WE  
SHOULD  
STRIKE  
FIRST.

MR. LAWRENCE.

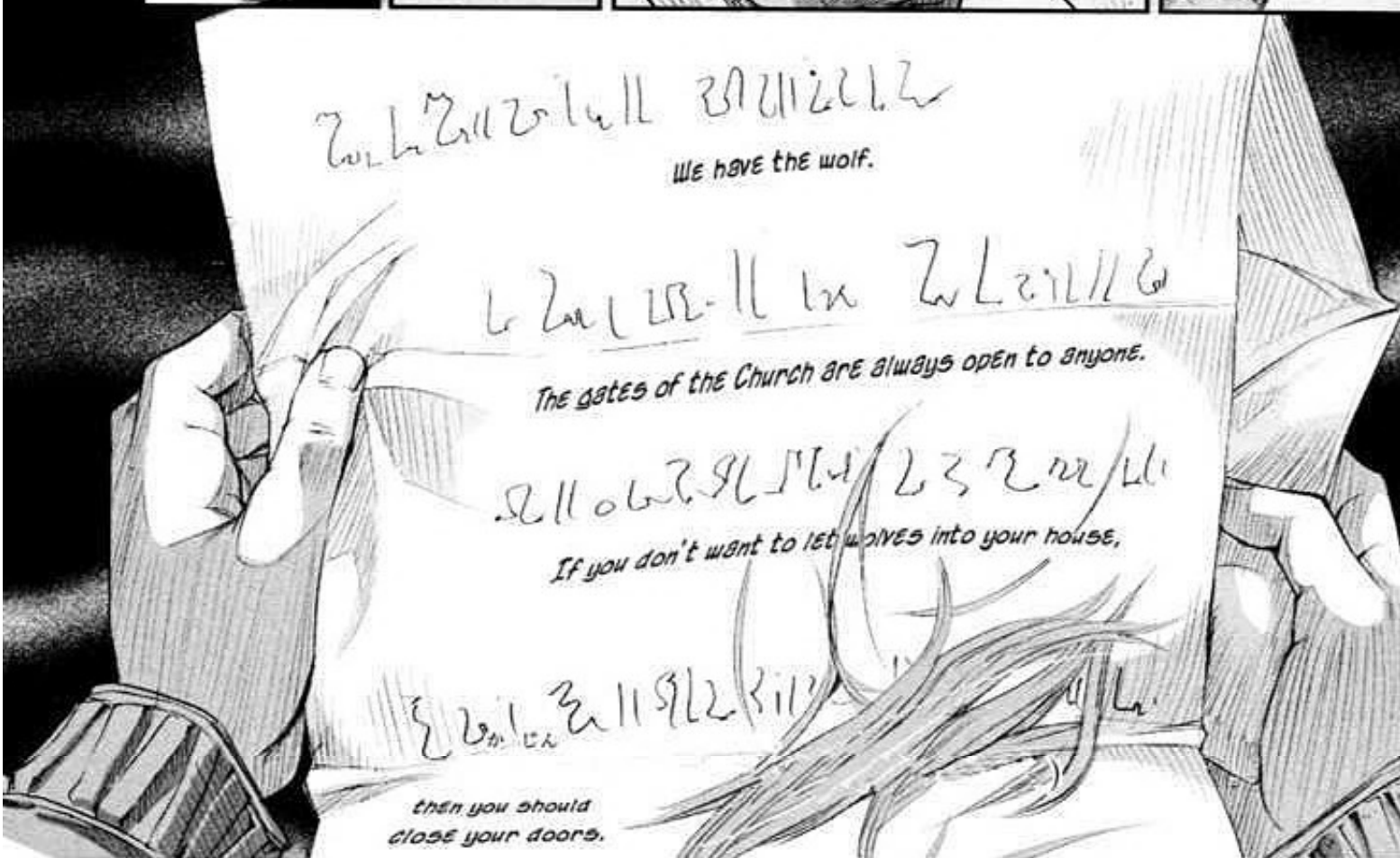


**SMACK**











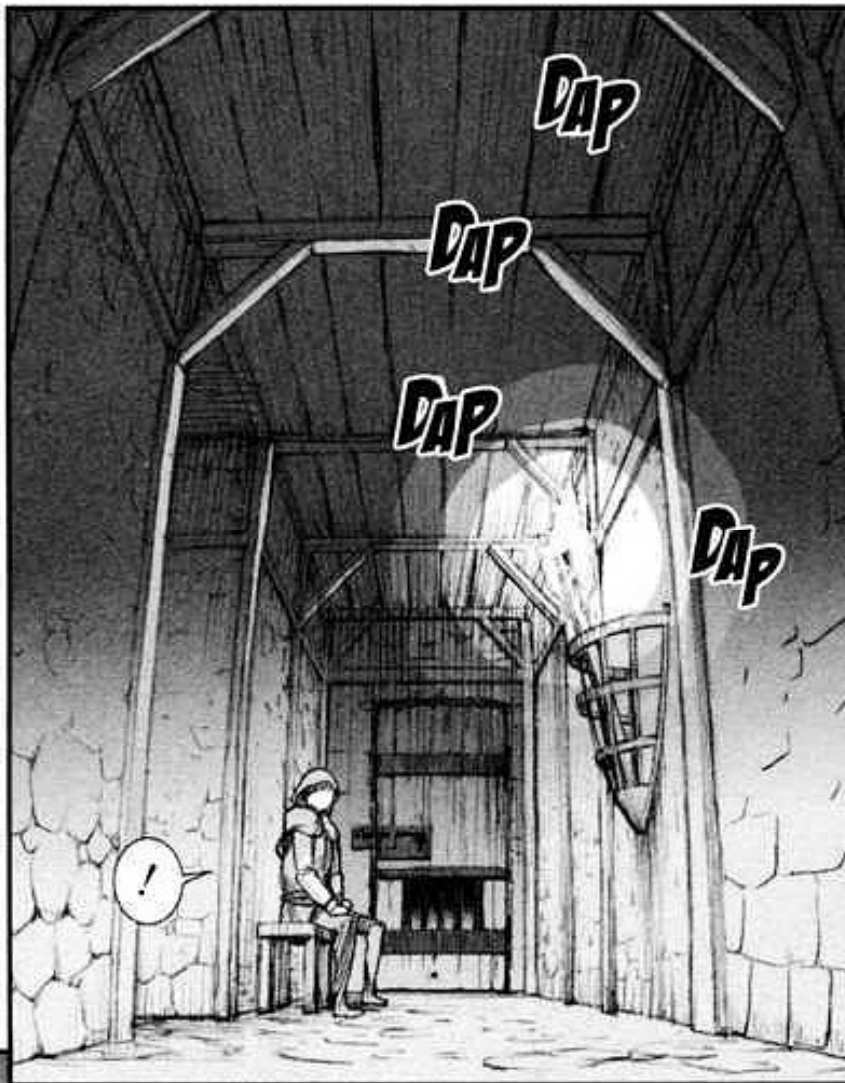




IS THE  
INCARNATION OF  
THE WOLF SPIRIT  
THAT IS THE  
GODDESS OF  
HARVEST.

HORO, MY  
PARTNER,







YOU ARE MORE  
OF A WORM  
THAN A WOLF.

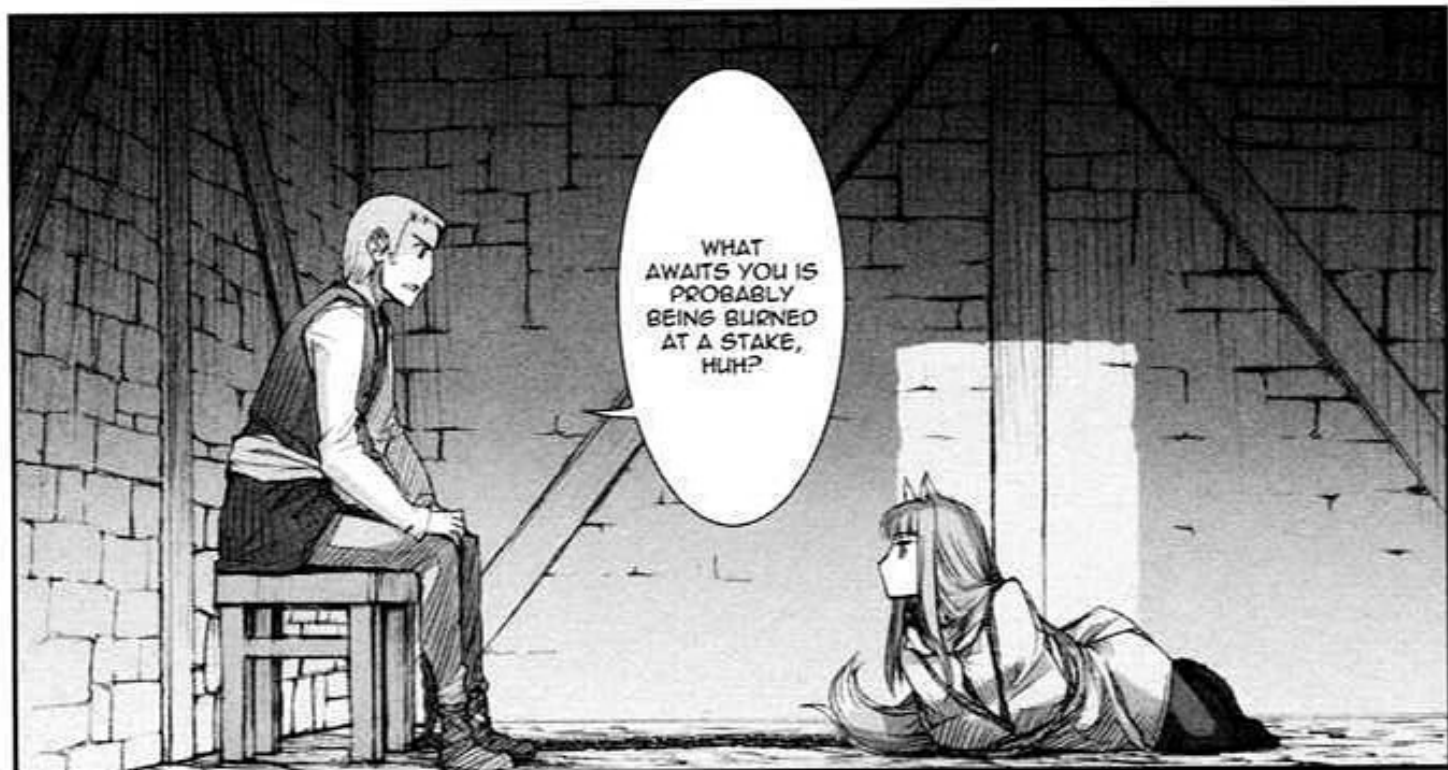


BUT I  
GUESS THERE IS  
NOTHING ELSE  
YOU COULD DO  
BEING SHACKLED  
DOWN LIKE THIS  
HUH?









WHAT  
AWAITS YOU IS  
PROBABLY  
BEING BURNED  
AT A STAKE,  
HUH?



WITH YOUR HELP I  
CAN FOIL THE  
PLAN OF THE  
MILONE COMPANY

YOU ARE  
BEING MORE  
USEFUL TO  
ME NOW THAN  
WHEN YOU  
TOOK CARE  
OF GOOD  
HARVESTS.

HAHA!

BY THREATENING TO  
REPORT YOU TO  
THE CHURCH AND  
ACCUSING THE PATIO  
BRANCH OF THE  
MILONE COMPANY  
FOR ASSOCIATING  
THEMSELVES WITH A  
DEMON.

YOU  
BETTER

NOT THINK  
THAT YOU CAN  
USE ME AS A  
PAWN IN YOUR  
SCHEME.





WHY DID YOU  
DRAG LAWRENCE  
INTO THIS IN THE  
FIRST PLACE? DID  
YOU DECIDE THAT  
ON A WHIM?



POOR  
LAWRENCE.



THE SAME  
APPLIES TO  
TRADE AS  
WELL.

WITH THE NEW  
FARMING METHODS  
THAT OUR NEW LORD  
INTRODUCED, OUR  
HARVESTS HAVE BEEN  
GETTING BETTER  
AND BETTER.

WHY DON'T YOU  
JUST GET OUT  
OF OUR LIVES?



YOUR UNDER-  
STANDING OF  
NATURE IS  
LIMITED AT  
BEST...

Tch



DON'T YOU  
FEEL  
ASHAMED?

YOU ARE  
TALKING JUST  
LIKE A  
CHURCHMAN.



THE DAYS  
WHEN WE  
HUMBLY OFFERED  
SACRIFICES TO  
YOU ARE OVER.

WE WON'T BE  
AT THE MERCY  
OF YOUR WAY-  
WARDNESS  
ANY LONGER.

WE HAVE  
THE CHURCH ON  
OUR SIDE.

THAT'S WHY WE  
WILL BID FAREWELL  
TO THE TRADITION  
AND TURN YOU  
OVER TO THE  
CHURCH.

creak

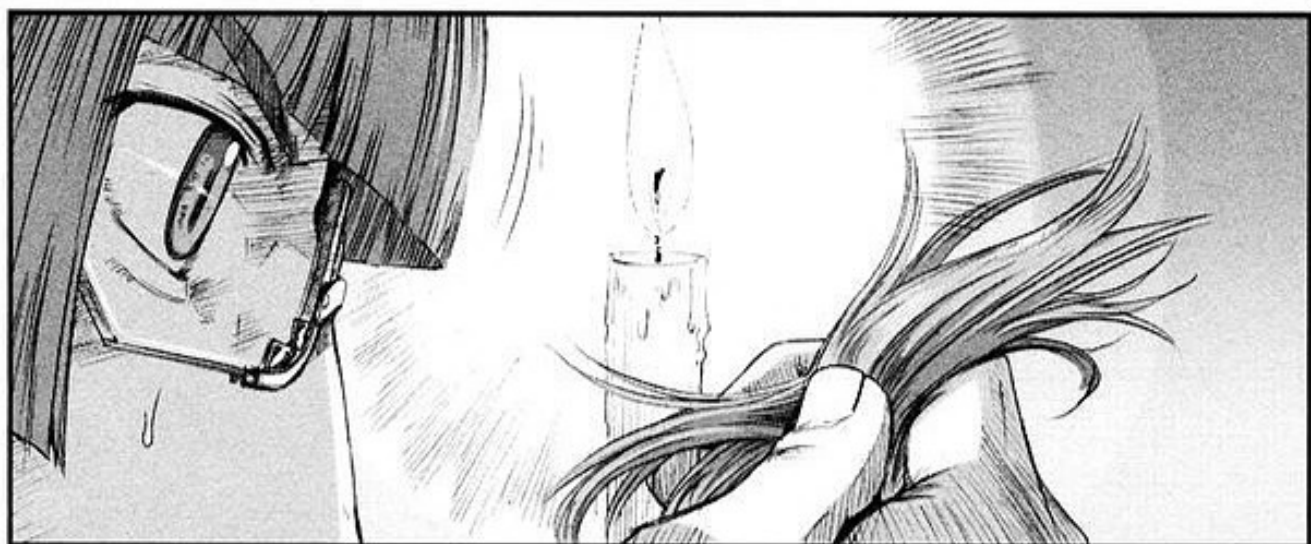
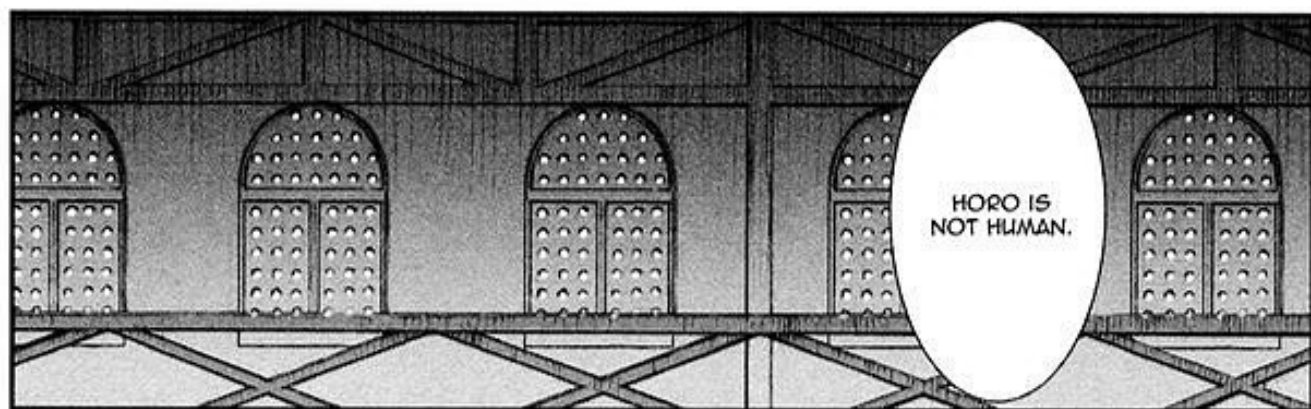




狼と香辛料



狼と香辛料





# 狼と香料





INDEED,  
THIS IS NOT  
HUMAN HAIR.

.....



SO WHAT'S THE  
MEANING OF  
THIS...?

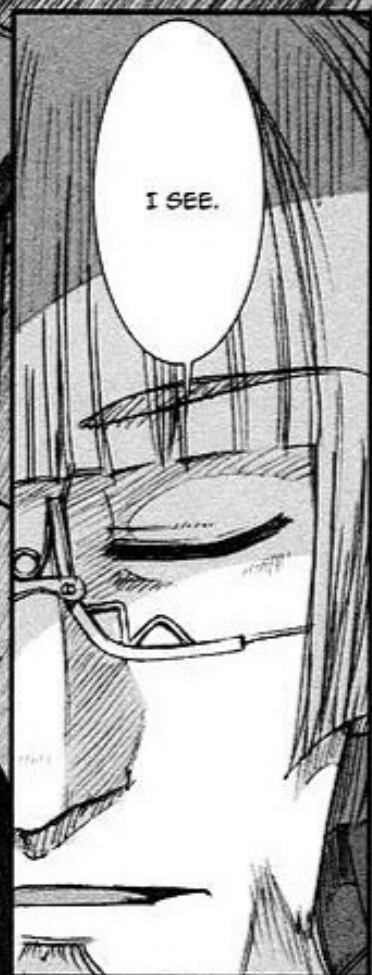
FAKING THIS  
WOULD BE  
EASY.



IF THAT'S THE  
CASE, THEN  
THERE IS NO  
DOUBT ABOUT  
THE MEANING  
OF THIS  
LETTER.

WE'LL HAVE  
TO "CLOSE OUR  
DOORS" IF YOU  
DON'T WANT YOUR  
PARTNER TO BE  
TAKEN TO THE  
CHURCH.

THIS DOESN'T  
MAKE ANY SENSE  
TO A MERCHANT.



I SEE.











IN OTHER WORDS,  
ANYBODY HELPING  
THIS SCHEME  
SUCCEED WOULD  
GAIN THE KING'S  
FAVOR AND SPECIAL  
PRIVILEGES.



ACCORDING TO  
OUR RESEARCH,  
THE ROYAL  
FAMILY IS IN  
DIRE NEED OF  
FUNDS.



THEY HAVE  
TO TAKE A  
GREAT AMOUNT  
OF OLD  
COINS OUT OF  
CIRCULATION  
FIRST.

TO BE ABLE  
TO ISSUE  
NEW COINS,

I GUESS THAT'S  
PART OF THE  
REASON WHY  
THE MEDIOH  
COMPANY GOT  
INVOLVED IN  
THIS.



ANY ONE  
OF THESE  
PRIVILEGES IS  
A MONEY-  
SPINNER.



INCLUDE MINING  
RIGHTS, THE RIGHT  
TO MINT, THE  
RIGHT TO MANAGE  
THE MARKET, THE  
RIGHT TO APPOINT  
THE MAYOR OF  
THE CAPITAL ET  
CETERA.

THOSE  
PRIVILEGES



A LARGE  
AMOUNT OF  
COLLECTED  
SILVER COINS

KING OF  
TORENI

coins

privileges

THE MEDIOH  
COMPANY

CAN BE SOLD TO  
THE KING FOR A  
GOOD PRICE OR  
EVEN EXCHANGED  
FOR SPECIAL  
PRIVILEGES FROM  
THE KING.





IF WE ARE ABLE  
TO OFFER A  
LARGER AMOUNT  
OF SILVER COINS  
TO THE KING AT  
AN EARLIER POINT  
OF TIME THAN THE  
MEDIOH COMPANY...



BUT NOW WE  
ARE SEIZING THE  
OPPORTUNITY  
INSTEAD.

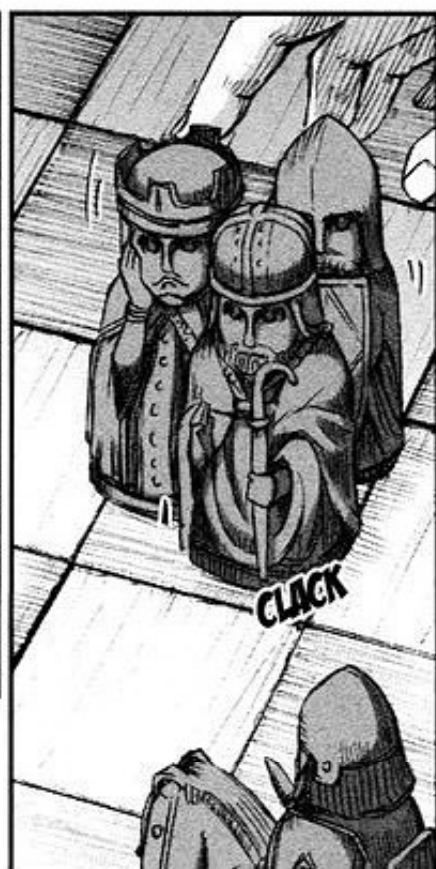


HOWEVER,  
TO DEFEND  
THEMSELVES, THEY  
BROUGHT THE  
CHURCH INTO THIS  
MATTER AGAINST US.

CLICK  
DAP  
DAP

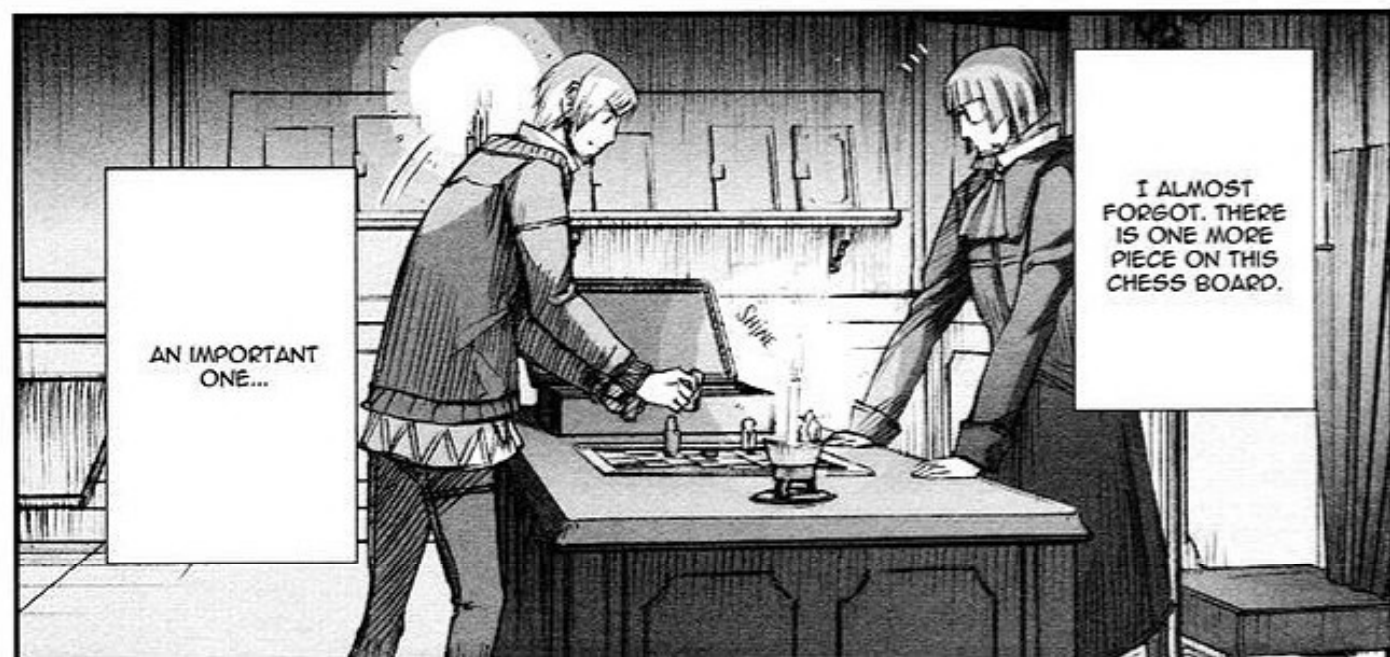


THIS WAY, WE WILL  
NOT ONLY LOSE  
THE COMPETITION,  
BUT ALSO FACE  
THE RISK OF BEING  
DENOUNCED.



CLICK







BUT THOSE  
SPECIAL PRIVILEGES  
ARE THE DREAM OF  
EVERY MERCHANT.  
GIVING UP ON THEM...

AND USE THE  
PRIVILEGES WE  
GAIN AS A  
BARGAINING  
CHIP?



WHAT IF WE  
CLOSE THE DEAL  
WITH THE KING  
BEFORE THE  
CHURCH IS  
BROUGHT INTO  
THIS



THAT'S TRUE, THE  
PRIVILEGES ARE  
INVALUABLE.



WOULD RUIN  
THE APPEAL OF  
THIS DEAL.



AND WOULD  
DEFINITELY PAY  
A GOOD PRICE.

THE MEDIOH  
COMPANY  
WOULD  
CERTAINLY  
CHOOSE THE  
LATTER

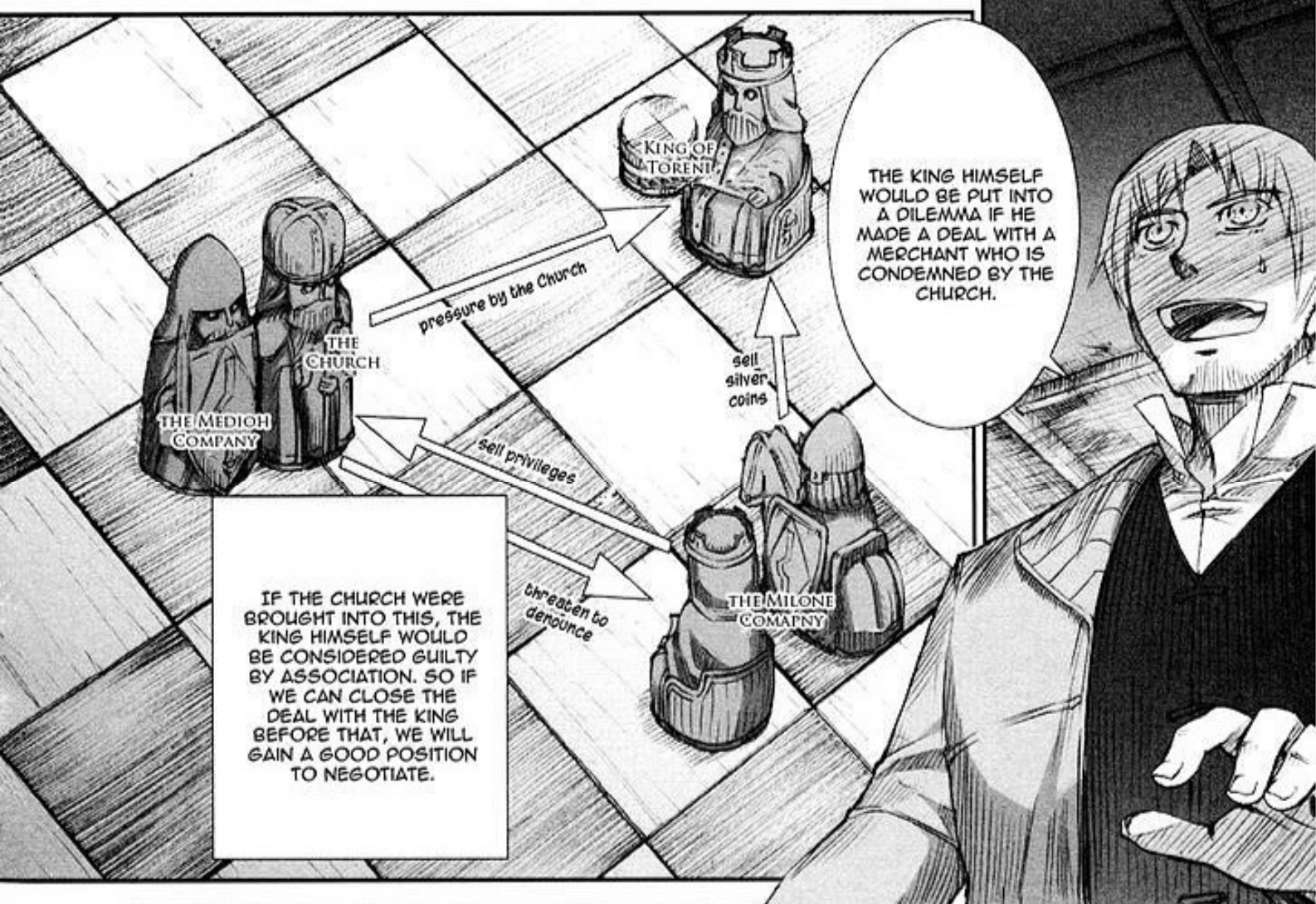
BUT BETWEEN  
RUINING A  
COMPETITOR  
AND GAINING  
THOSE  
PRIVILEGES  
FROM THE  
KING...





BUT CONSIDERING  
THEIR UNDENIABLE  
ADVANTAGE IN THIS  
SITUATION, WOULD  
THEY BE WILLING  
TO PAY A DECENT  
PRICE?

TO BUY THE  
PRIVILEGES  
WITH MONEY,  
HMM?



I  
SEE  
NOW.

BECAUSE  
DENOUNCING US  
WOULD PUT GUILT ON  
THE KING AS WELL.  
PROVOKING THE KING  
LIKE THIS WOULD NOT  
GAIN THE MEDIOH  
COMPANY ANY  
FAVORS.

THE MEDIOH  
COMPANY WILL  
THINK TWICE ABOUT  
DENOUNCING US  
AFTER WE CLOSED  
THE DEAL WITH THE  
KING,





THIS REALLY  
IS A NICE  
PLAN...

BUT...



AND RATHER  
HARD TO  
FULFILL.

THAT IS THE  
DECIDING  
CONDITION  
FOR THIS PLAN  
TO WORK

HOW ARE  
WE GOING  
TO OUTBID  
THE MEDIOH  
COMPANY?

ONE EVIDENCE FOR  
THAT IS THE FACT  
THAT THEY HAVEN'T  
TAKEN HORO TO  
THE CHURCH YET.

I BELIEVE  
THAT THE MEDIOH  
COMPANY HAS  
NOT COLLECTED  
MANY SILVER  
COINS YET.

DON'T  
WORRY.

CONSIDERING THE  
PRIVILEGES THEY  
WISH TO OBTAIN,  
BEING CAUTIOUS  
AND TAKING A  
BIT MORE TIME  
APPEARS  
REASONABLE.

MY GUESS IS THAT THE  
MEDIOH COMPANY AND  
THE ARISTOCRATS  
BACKING THEM WANT TO  
CARRY OUT THIS  
SCHEME IN SECRET AND  
COLLECT THE COINS  
THROUGH DAILY  
BUSINESS.

ANOTHER EVIDENCE  
IS THE FACT THAT  
THEY USE PEOPLE  
LIKE ZELLEN.







FULLY  
ESCAPING WILL BE  
IMPOSSIBLE, BUT  
WE COULD AT  
LEAST BUY SOME  
TIME

CLICK



FIND HORO AND  
RESCUE HER.

AND THEN GO INTO  
HIDING UNTIL THE  
WHOLE DEAL IS OVER.




TO NEGOTIATE  
WITH THE KING.






I'M A MERCHANT,  
AND I HAVE MADE  
A PROMISE WITH  
HORO.



THEN DO YOU  
WANT TO WAIT  
FOR HORO TO  
BE TAKEN TO  
THE CHURCH?



THAT'S  
NONSENSE...



IN THAT CASE, I  
WOULD TESTIFY  
AGAINST THE MILONE  
COMPANY IN FRONT  
OF THE CHURCH.















CAN YOU  
DISPATCH A  
MESSENGER  
RIGHT AWAY?



WE WILL USE  
THAT AMOUNT AS  
A BASIS FOR THE  
NEGOTIATIONS.

WE JUST  
HAVE TO HAVE  
AN ESTIMATE  
OF THE  
AMOUNT WE  
WILL BE ABLE  
TO COLLECT.

WE DON'T  
NEED THE  
SILVER  
COINS  
READY.




HOWEVER, WE  
ORIGINALLY  
WANTED TO FIND  
OUT WHO IS  
BACKING THE  
MEDIOH COMPANY  
FIRST.



BUT...

IS THERE A WAY  
WE COULD  
SPEED UP THE  
NEGOTIATIONS  
WITH THE KING?

THAT WAY, WE  
COULD ROUGHLY  
ESTIMATE ON HOW  
MANY COINS WE  
NEED TO OUTBID  
THEM.



THERE SHOULD BE  
NO PROBLEM AS  
LONG AS WE CAN  
PREPARE ENOUGH  
SILVER COINS FOR  
WHEN THE ACTUAL  
TRANSACTION  
TAKES PLACE.



ANY DEAL CAN BE  
CLOSED AS FAST AS  
POSSIBLE.









SO THE COMPANY PREPARED THE SEWERS FOR THIS PURPOSE?

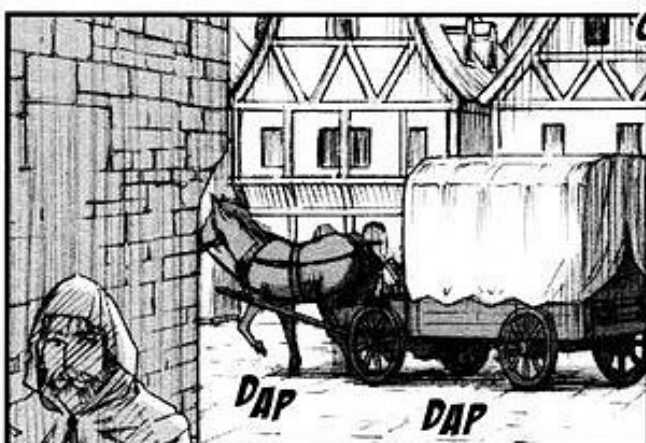


BUT WE HAVE A TOUGH OPPONENT.

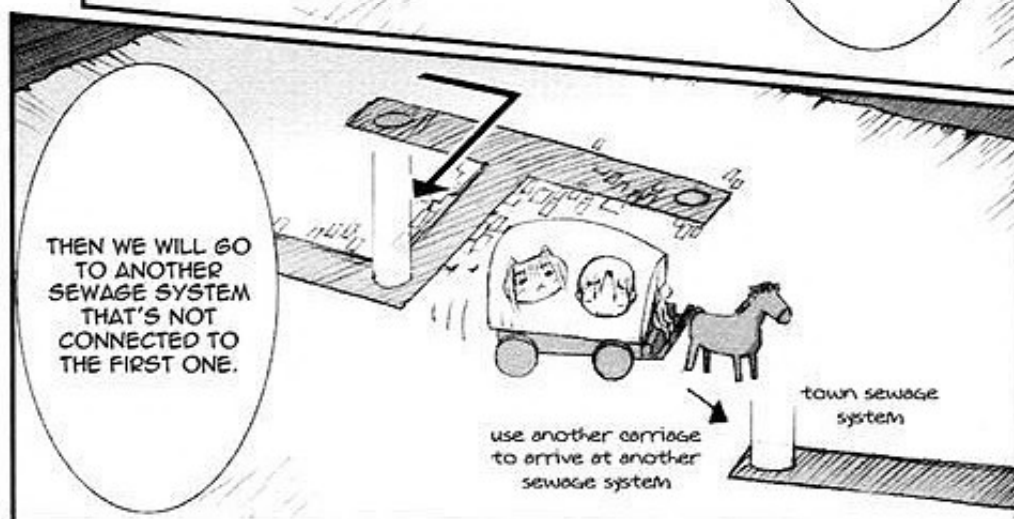
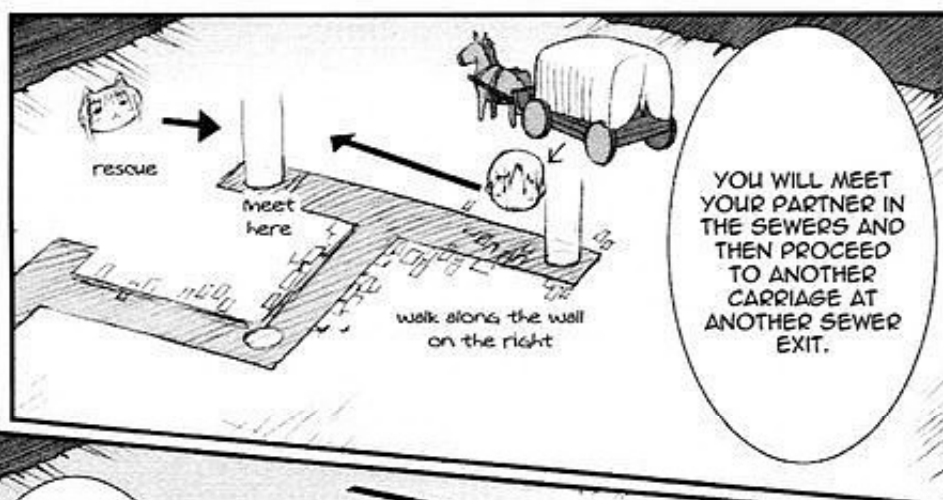


SO EVEN IF THIS TOWN WERE UNDER SIEGE, WE COULD ESCAPE EASILY.

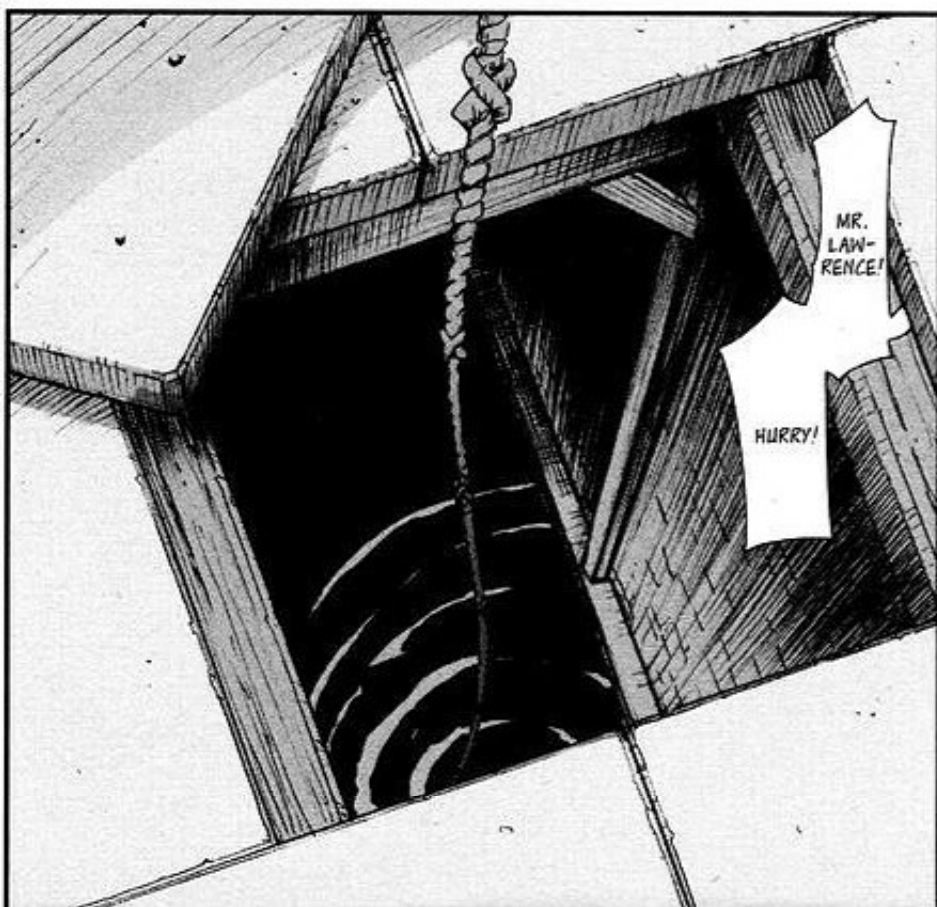
IT'S ONLY FOR EMERGENCIES.



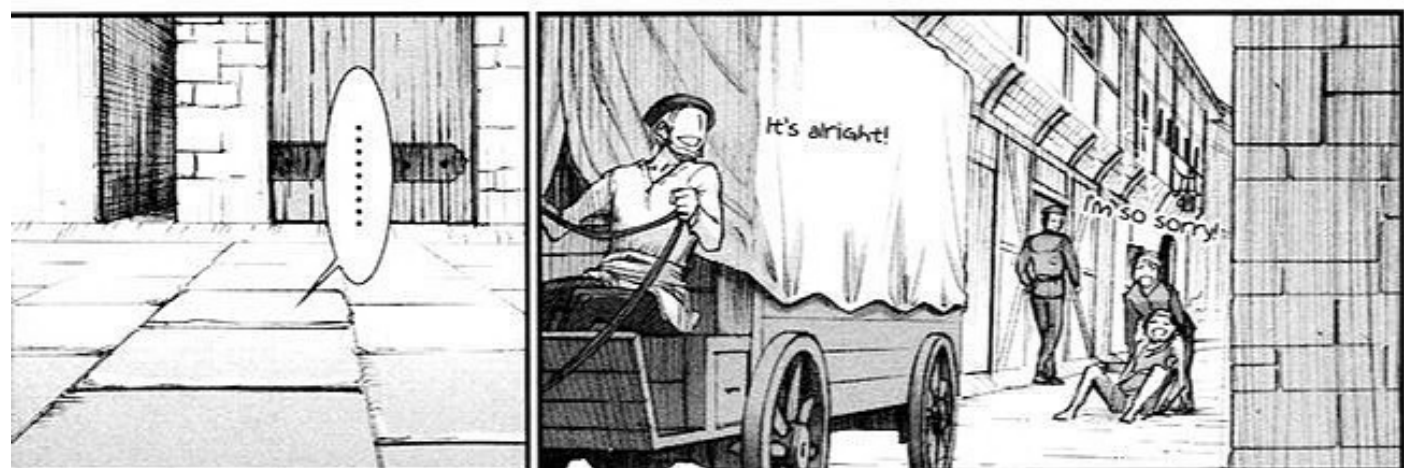
THE CHURCH.

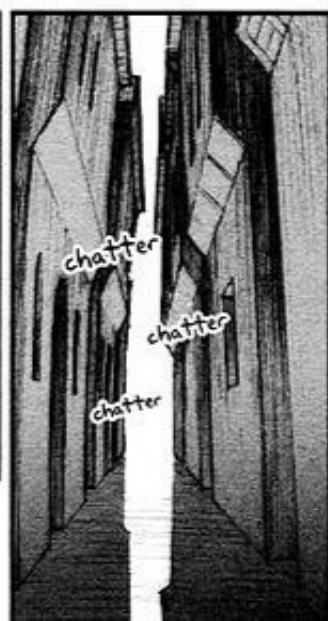
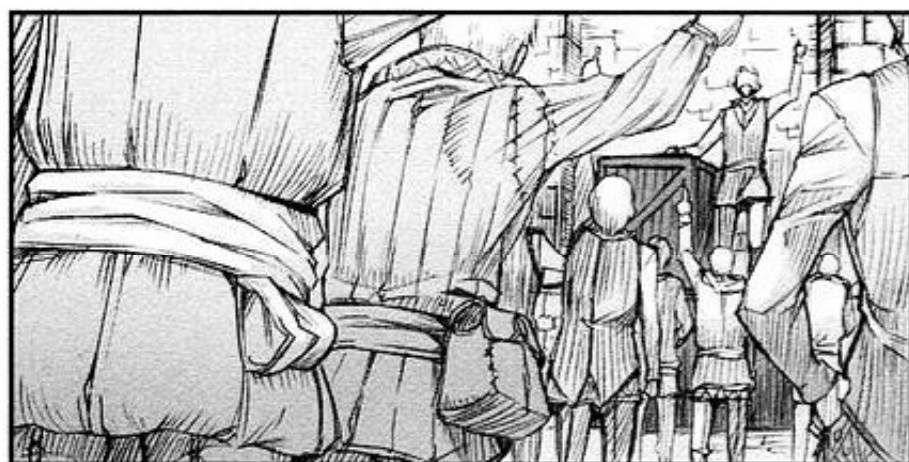




















CREAK

CLICK

CLICK



BAM

BOOM

NO!  
TAKE  
THAT  
WOMAN!

ush...

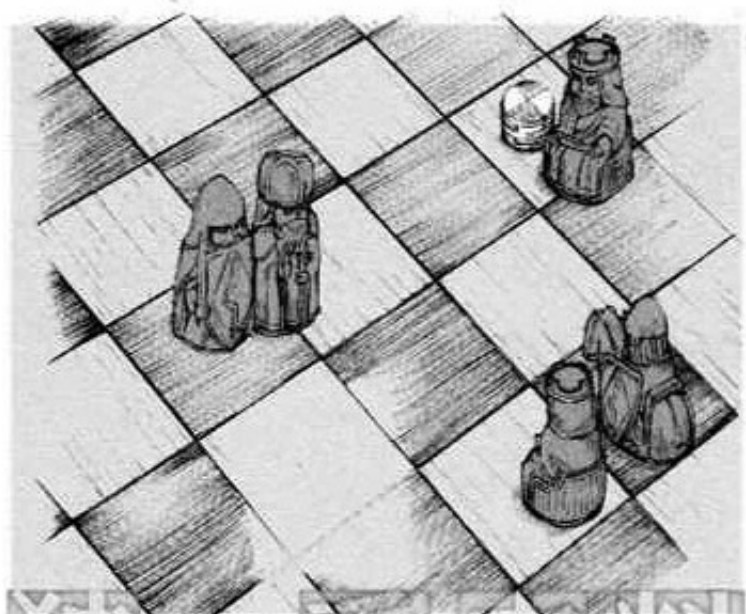






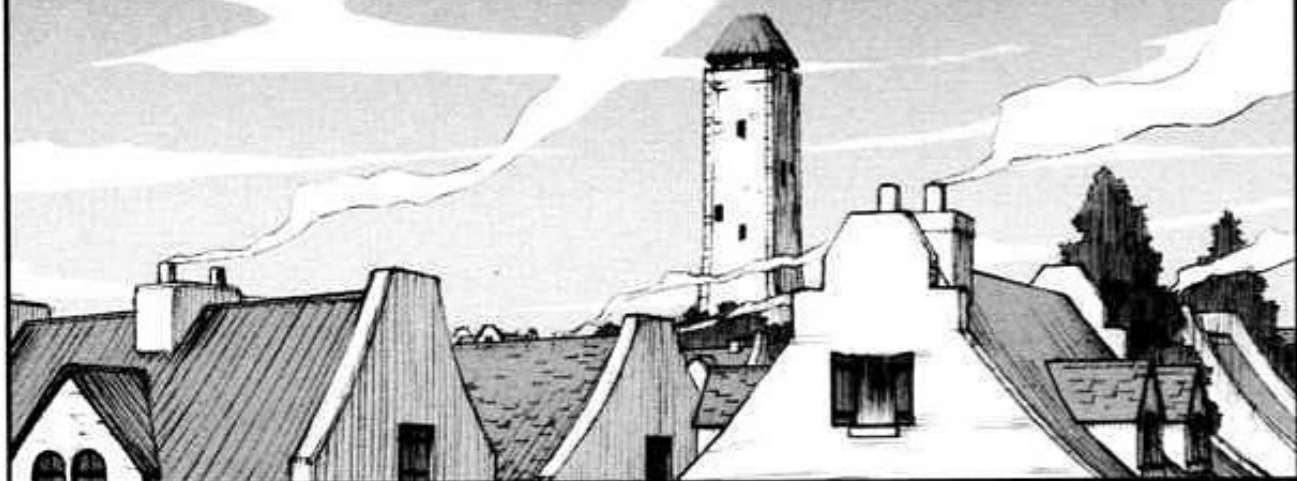


狼と香辛料



狼と香辛料

# 狼と香辛料



IF THE PLACE  
WHERE HORO IS  
BEING HELD CAPTIVE  
ISN'T HEAVILY  
GUARDED, THEN WE  
SHOULD BE FINE.



GEEZ,  
CAUSING  
SUCH A  
COMMOTION.



CLONK  
CLONK  
CLONK











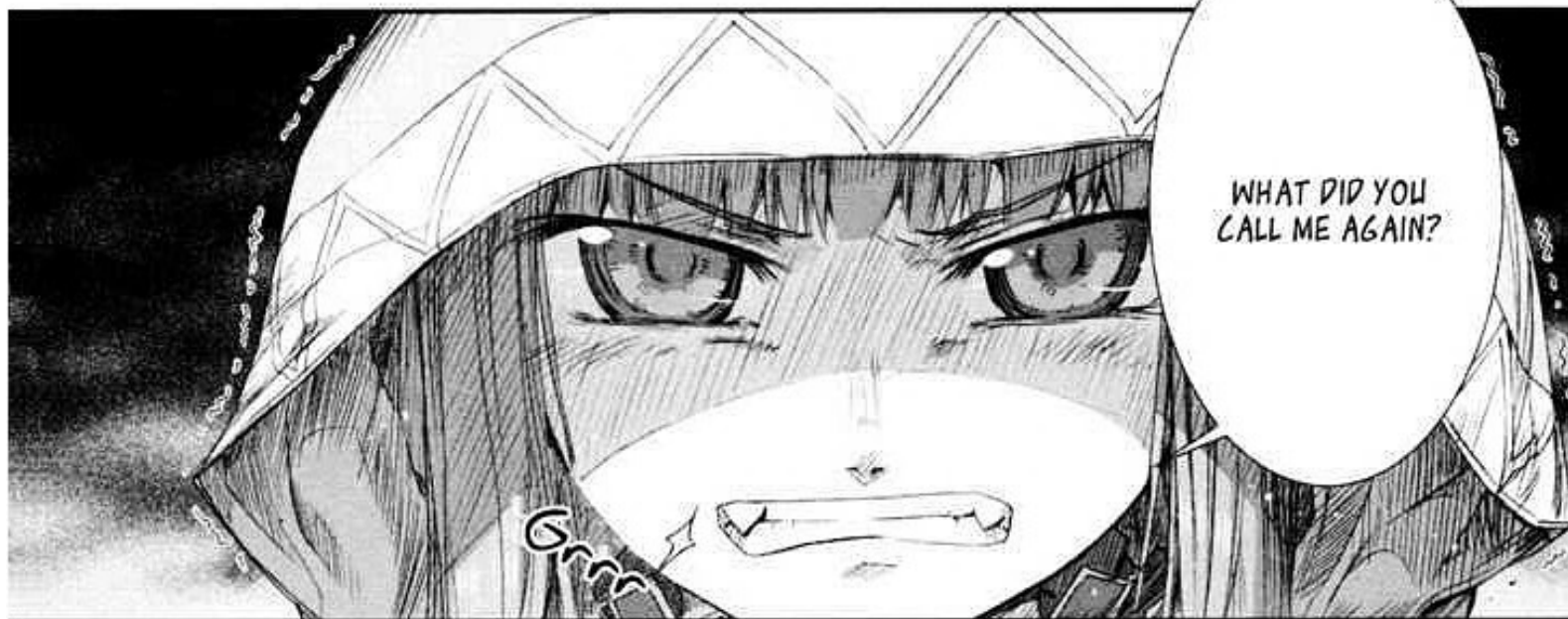












WHAT DID YOU  
CALL ME AGAIN?

Grrr



I'M HORO  
THE WISE!

GROWL

HORO,  
ISN'T IT?



WHO HAS  
EVER SHAMED  
ME IN MY  
ENTIRE LIFE!



EVERY  
SINGLE ONE



I CAN NAME

Grumble



DID THEY... DO  
ANYTHING TO  
HER?!



BUT IS THIS HOW  
A VILLAGE GIRL  
THAT HAS BEEN  
KIDNAPPED AND  
VIOLATED BY  
BANDITS WOULD  
ACT?



AND IT LOOKS  
LIKE I HAVE TO  
ADD ANOTHER  
NAME TO THAT  
LIST!

BY THAT, I  
MEAN YOURS!









INSTEAD,  
YOU WERE  
HIDING IN  
THAT HOLE!



SHAKE

SHAKE

IF YOU ARE A  
MAN, THEN YOU  
HAVE TO PROVE  
YOURSELF ON  
THE BATTLE-  
FIELD!




I WAS  
WAITING  
FOR YOU!

YOU  
HUMILI-  
ATED ME!

YOU...

YOU...



BUT YOU ARE  
ALRIGHT NOW,  
AREN'T YOU?



GRAB





I WILL NEVER DIE  
AS LONG AS YOU  
CARRY THIS  
WHEAT WITH YOU.



FOR A WOMAN,  
EVEN IF SHE CAN'T  
DIE, THERE ARE  
THINGS THAT ARE  
JUST AS PAINFUL  
AS DEATH.



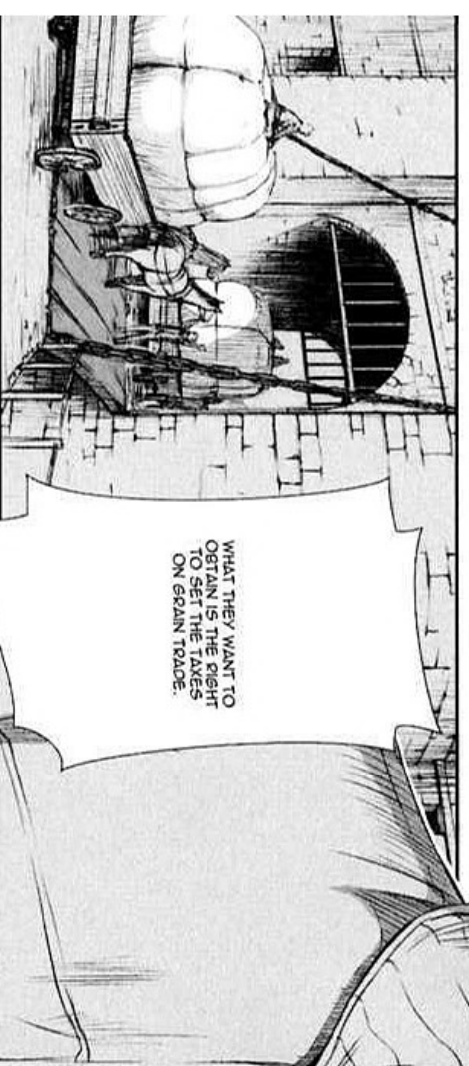
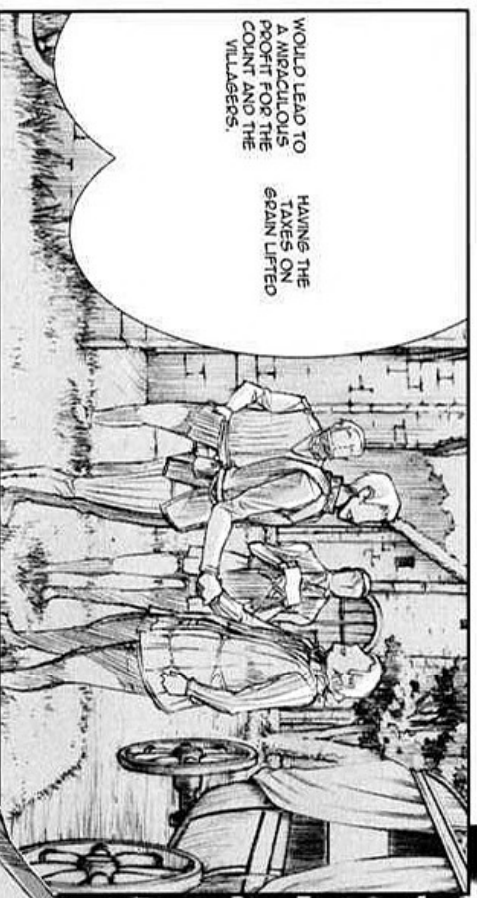
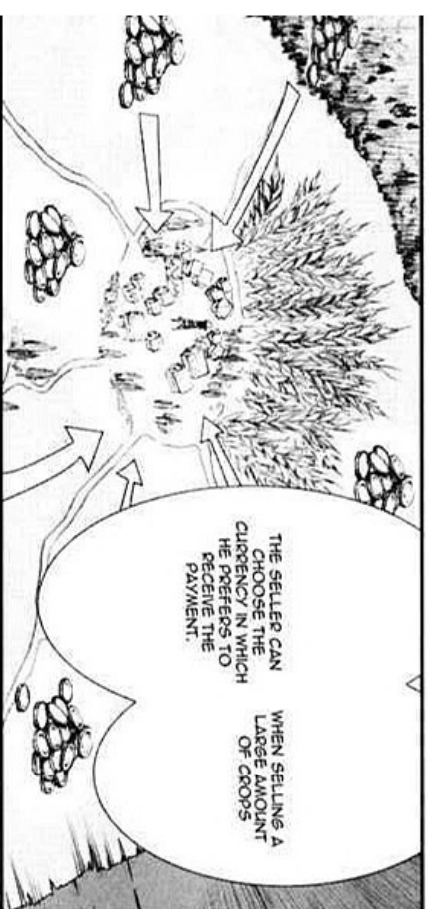


shocking...























THE DAYS  
WHEN WE  
HUMBLY OFFERED  
SACRIFICES TO  
YOU ARE OVER.

WE WON'T BE  
AT THE MERCY  
OF YOUR WAY-  
WARDNESS  
ANY LONGER.

WE HAVE  
THE CHURCH ON  
OUR SIDE...



BUT THEN HE  
SAID...



NEW TECHNIQUES  
WERE INTRODUCED IN  
AGRICULTURE TO  
IMPROVE THE  
HARVEST.



WITH THE  
UNPREDICTABLE  
HARVESTS, I GUESS  
IT WOULD ONLY BE  
NATURAL


TO CONSIDER THE  
GODDESS OF  
HARVEST AND THE  
SPIRITS OF THE  
LAND TO BE  
CRUEL.



THAT'S WHY WE  
WILL BID FAREWELL  
TO THE TRADITION  
AND TURN YOU  
OVER TO THE

CHURCH!

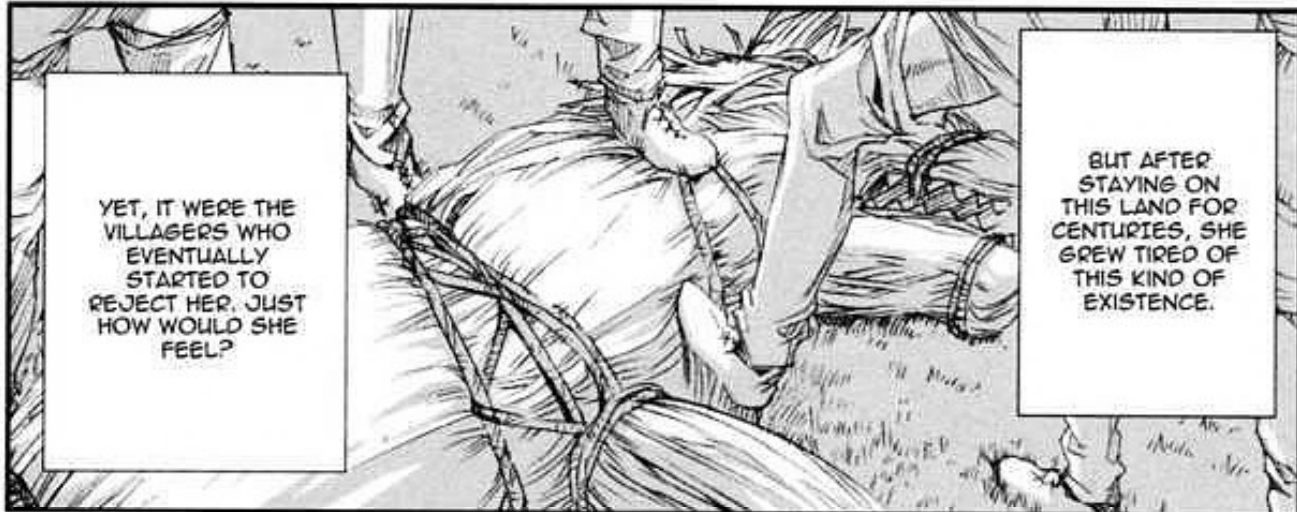




IN ALL THE PAST CENTURIES, SHE HAD A VERY GOOD RELATIONSHIP WITH THE VILLAGERS OF PASROE.

BUT HORO IS NOT CRUEL...

IF IT WEREN'T TO FULFILL HER PROMISE TO THE VILLAGERS, HORO WOULD NOT HAVE TAKEN CARE OF THE HARVEST.



YET, IT WERE THE VILLAGERS WHO EVENTUALLY STARTED TO REJECT HER. JUST HOW WOULD SHE FEEL?

BUT AFTER STAYING ON THIS LAND FOR CENTURIES, SHE GREW TIRED OF THIS KIND OF EXISTENCE.

COULD IT BE THAT  
SHE FORCED THE  
VILLAGERS TO  
OFFER SACRIFICES



HORO SAID THAT  
SHE HATED BEING  
ALONE.

BECAUSE SHE  
FELT LONELY?


















... THAT I  
SHOULDN'T  
MISUNDER-  
STAND.



DO YOU  
UNDERSTAND  
WHAT I'M TRYING  
TO SAY?



YUP.




AS LONG  
AS THE MILONE  
COMPANY IS STILL  
NEGOTIATING, OUR  
JOB IS TO RUN  
AND AVOID  
GETTING CAUGHT.

DAP

I WOULD HAVE  
PICKED UP A  
PARTNER ON  
MY TRAVELS  
ANYWAYS,  
EVEN IF  
HAVEN'T BEEN  
YOU.

DAP



HAVING A CRYBABY  
LIKE YOU WITH ME  
WHILE BEING ON THE  
RUN IS QUITE A  
BOTTER.



grab















THAT'S  
TRUE.

ALL TRAVELLING  
MERCHANTS  
THINK ALIKE.



I'M ALSO  
UNLUCKY TO  
BE PICKED UP  
BY YOU.

WWW...







HERE  
COMES... MY  
SURPRISE  
ATTACK!

I'M SO  
HAPPY...

WHOOM





Gent-ty

!



SHE IS  
JUST TOO  
CUNNING.



AM I TO SUFFER  
A TOTAL DEFEAT  
LIKE THIS?



YOU ARE  
ACTUALLY A  
PRETTY CUTE  
GUY.



Uwafu

We shouldn't be  
fooling around.  
Let's go!



grab

NO, AS A  
MERCHANT, I  
WILL ALWAYS  
WAIT FOR MY  
CHANCE TO WIN!

!



大石竜子

『狼と香辛料』  
第2巻が発売★  
おめでとうございます！+

小梅先生の描かれる  
美麗で繊細な世界  
なにより、ホロの愛らしさに  
いつも心が癒されています！  
ごはんを食べたり  
しほをほおはる様が  
かわい〜です！  
これからも応援しています！



小梅先生へ  
漫画版  
『狼と香料』

② 巻  
おめえと  
なびます!!

あーちかちいよあーち!!  
どろろと描いてるのか  
!!も危なくなってます。  
キレすぎ!!

あまみ



# 狼と香辛料

## 祝！二巻！！

ホロとロレンスの水面下のやり取りを、毎回悔しい程に再現されています。

けしかうん!! これからもっとお願いします!!

文庫東石

■二巻発売おめでとうございます！  
ますます魅力的になるキャラクターの描写に毎回心奪われております。  
文庫ともアニメとも違う、小梅先生の描かれる狼と香辛料の世界、これからも本当に楽しみです…！

文庫+

